FOSUN 复星

FOSUN GROUP
Responsible Investment Management Measures (Trial)

[IN_007 _V2.0]

[Investment Management Dept.]

Fosun Group
2026-2-6

Chapter I General Provisions

Article 1 Purpose

These measures refer to international responsible investment standards, clarifies Fosun Group's position and practices in responsible investment, and aims to integrate Environmental, Social, and Governance (ESG) factors into Fosun Group's investment decision-making process to promote the integration and development of responsible investment within Fosun Group.

Article 2 Scope

These measures relate to Fosun Group's activities as an "asset owner" i.e., the decisions made and activities undertaken during asset investment decision-making and post-investment management, including but not limited to:

(I) Tier-1 equity investment (including developed markets and emerging markets): private equity (PE) / venture capital (VC), industrial merger and acquisition and incubation investment;

(II) Tier-2 equity investment (including developed markets and emerging markets);

(III) Fixed income, hedge funds and other alternative investments (including corporate and non-corporate);

(IV) Property investment;

Subsidiaries of Fosun Group shall formulate corresponding responsible investment systems with reference to the spirit of this system and in combination with their own actual conditions.

Chapter II Organization Structure

Article 3 Organization Structure

Fosun Group has established a scientific top-down responsible investment organizational structure to coordinate, promote, and implement the application of responsible investment within the group.

(I) The Investment Decision-Making Committee is the decision-making body responsible for the group's responsible investment. During project decision-making meetings, responsible investment factors are considered as important agenda items.

(II) The ESG Committee reviews and ensures the effectiveness of the responsible investment system.

(III) The ESG Working Group supervises and manages ESG-related due diligence during the pre-investment phase of investment projects, post-investment management, and ESG-related risks in industrial operations.

(IV) Investment teams and investment as well as post-investment management personnel under industrial platforms are responsible for implementing the responsible investment system.

Chapter III Specific Content

Article 4 Responsible Right to Participation

During the stage of selecting investment targets, the potential impacts of responsible investment factors shall be actively analyzed. In addition to commercial considerations such as fundamentals, financial performance, strategic significance, and synergistic value, qualitative analysis related to ESG shall also be conducted on potential investment targets.

Article 5 Active Ownership

During the post-investment management and industrial operation stages, invested enterprises shall be encouraged to adopt high-standard corporate governance and good management of environmental and social risks. Fosun Group's ESG expectations for invested enterprises shall be conveyed, and shareholder rights shall be used to promote invested enterprises to achieve these expectations. According to the evaluation mechanism established by the group, the ESG performance of invested enterprises shall be regularly and dynamically evaluated.

Article 6 Responsible Investment Factors Considered in the Investment Process

When practicing the principles of responsible investment, the responsible investment factors considered by the group include but are not limited to:

(I) Corporate governance (board structure, executive compensation, etc.)

(II) Shareholder rights (election of directors, amendment of articles of association, etc.)

(III) Environmental protection (greenhouse gas emission restrictions, environmental protection requirements, etc.)

(IV) Biodiversity (ecosystem protection, species habitat maintenance, sustainable utilization of biological resources, etc.)

(V) Brand and reputation issues (poor health and safety records, cybersecurity vulnerabilities, etc.)

(VI) Supply chain management (work-related injury loss rate, labor relations, etc.)

(VII) Working environment (compliance with health, safety, and human rights regulations, etc.)

(VIII) Other matters requiring attention

In the process of advancing investment projects, the investment team must complete the "ESG Due Diligence Checklist" by integrating due diligence information from various

parties such as business, technology, finance, law, taxation, IT, and EHSQ, and report major ESG risks identified to the Investment Decision-Making Committee.

Article 7 Corporate Governance

With reference to global best practice standards, the group votes on relevant matters of its invested enterprises in accordance with the following principles, and pays attention to and supervises the compliance of invested enterprises with these principles. These principles include:

(I) A high-performing board of directors: An effective board of directors is crucial to the long-term success of a company. The board of directors provides strategic guidance and supervision to the management's operation and management on behalf of shareholders. The board of directors should also consider the interests of the company's stakeholders, including employees, suppliers, customers, the environment, and society.

(II) Effective responsibility and risk management: The board of directors must always be aware of its responsibilities to stakeholders. they should consider the nature and extent of any major risks assumed by the company in the process of pursuing its strategic objectives. Risk management should be dynamic and comprehensive, in addition to financial risks, operational risks, reputational risks, and ESG risks should also be considered .

(III) Protected shareholder rights: Shareholders should be encouraged to participate in supporting good governance; the exercise of voting rights should not be subject to unnecessary obstacles; the company should engage with shareholders and explain voting issues when necessary; shareholders should have a say in major decisions in accordance with relevant laws.

(IV) High transparency: The company should ensure that shareholders receive accurate, relevant, and timely information on financial, strategic, operational, and ESG issues.

Article 8 Proxy Voting

Fosun Group has established a "Responsible Director" system and encourages appointed responsible directors to fully communicate with the boards of directors of invested enterprises, rather than hastily proposing resolutions at general meetings of shareholders that may be rejected. We are concerned about whether the corporate governance, business management, working environment and climate-related issues of the invested enterprise have undergone major adverse changes. If Fosun Group's views differ from those of the management, the appointed director should seek to engage with the board of directors of the invested enterprise at an early stage to try to resolve the differences. When necessary, communication with the company's advisors and / or independent directors of the invested enterprise to exchange views. If such communication is still ineffective, the appointed director should consider abstaining or voting against the resolution at the general meeting of shareholders, or even requesting the convening of an extraordinary general meeting of shareholders to allow all investors to vote on the disputed matter. For companies in which Fosun Group holds a relatively large proportion of shares, the management should be ensured to understand Fosun Group's voting principles and the reasons for voting against. When Fosun Group does not have sufficient information to form an opinion and there are restrictions on obtaining information, it is recommended to abstain from voting. Selling shares may also be a response method for the group.

Chapter IV Supplementary Provisions

Article 9 Right of Interpretation

These measures shall be interpreted by the Investment Financial Management Department of Fosun Group.

Article 10 Effective Date and Implementation

These measures shall come into effect and be implemented on February 6, 2026.

Attachment 1：ESG Responsible investment due diligence checklist

ESG Responsible investment due diligence checklist				
Number	**Topic**	**Evaluation**	**Yes/No**	**If no, Please Specify**
1	Corporate Governance	Whether to establish a two-way communication channel with stakeholders		
2	Human Rights	Whether there have been significant incidents of employee discrimination or harassment		
3		Whether to establish a staff grievance channel and handle properly		
4	Labor Rules	Whether to establish human resources management system, including development and training, salary and assessment, incentive, welfare and other systems		
5		Whether there have been cases of child labor and forced labor		
6		Whether there have been major violations of the relevant provisions of the labor law		
7	Environment, Health, Safety and Qualit	Whether to abide by relevant safety laws and regulations applicable in the region of operating		
8		Whether to abide by relevant environmental protection laws and regulations applicable in the region of operating		
9		Whether to abide by relevant occupational health laws and regulations applicable in the region of operating		
10		Whether to abide by relevant quality laws and regulations applicable in the region of operating		
11		No significant EHS risks in operation activities and sites		
12	Biodiversity	Whether to comply with the relevant laws and regulations on habitat protection and restoration applicable in the region of operation		
13		There are no significant biodiversity risks associated with operational activities and sites.		
14	Fair Operation Practice	Whether there have been major corruptions or briberies		
15		Whether to establish a prevention and control mechanism against corruption or bribery		
16		Whether to abide by relevant intellectual property laws and regulations applicable in the region of operating		
17		Whether to abide by relevant Anti-Unfair competition laws and regulations applicable in the region of operating		
18		Whether to establish a perfect procurement management system		
19		Whether to establish a code of conduct for suppliers		
20	Consumer Related	Whether there have been major information security incidents or user data and privacy leaks		
21		Whether to establish a complete governance system of information security and user privacy protection		
22		Whether the acquisition and usage of data comply with local laws and regulations		
23		Whether there have been major misleading marketing behaviors		
24		Whether there have been major consumer rights protection		

		incidents		
25		Whether to establish a complete consumer complaint and dispute handling system, including standards, procedures, systems, training, etc.		
26	Community Investment	Consider the impact on the relevant communities (especially vulnerable groups) in business operations		
Note: The checklist is part of the overall due diligence of the invested enterprise, the team should further analyze and evaluate from business, technology, finance, law, tax, IT, EHSQ and other parts.				

Attachment 2：Fosun Annual ESG Self-assessment Form

Fosun Annual ESG Self-assessment Form					
Company Name			**Submitter and Date**		
Explanation: Each question in this ESG self-assessment form is designed to assess the annual ESG performance of Fosun's subsidiaries. The light green sections are the parts that the person completing the form needs to fill in. Please mark "√" in the corresponding blank below. If you need to provide explanations, please use the "Remarks" column.					
Categories	**No.**	**Self-assessment Projects**	**Performance**		**Remarks**
			Yes	**No**	
ESG Governance	1	The management team has allocated sufficient resources this year towards ESG matters, including physical, human, and information technology resources, and has established ESG-related goals.			
	2	The management team has engaged in comprehensive communication activities with stakeholders this year, obtaining the latest feedback from major investors and other significant stakeholders regarding the company's reporting on ESG matters.			
	3	The management team has fully acquainted itself with the latest critical ESG matters of the company for this fiscal year, including risks, and has developed corresponding management strategies.			
	4	Engaging in ESG capital market rating improvement efforts, if applicable.			
	5	ESG data and information disclosure are authentic, effective, and accurate, if applicable.			
Climate Change Response and Implementat-ion of Carbon Neutrality	6	The company has formulated/ is currently implementing a carbon neutrality strategy.			
	7	The company has established a carbon neutrality governance framework, specifying responsible individuals for carbon neutrality issues and defining relevant reporting lines.			
	8	The company has formulated/ is currently implementing mid-to-long-term greenhouse gas emission reduction goals.			
	9	The company has achieved a reduction in greenhouse gas emission intensity this fiscal year compared to the previous year.			

Pathway					
ESG Practices	10	Throughout this fiscal year, the company has not experienced any significant adverse environmental incidents. Major environmental incidents include: 1. Any enforcement actions or significant fines imposed by regulatory authorities due to violations of environmental or ecological laws and regulations. (Note: The "significance" of fines is determined by individual companies based on operational circumstances.) 2. Occurrence of significant leakage incidents, such as petroleum spills (soil or water surface), fuel leaks (soil or water surface), waste leaks (soil or water surface), chemical spills (primarily soil or water surface), and biodiversity damage (including forest degradation, land degradation, impact on ecosystem integrity, harm to natural resources, etc.).			
	11	Throughout this fiscal year, the company has not encountered any significant adverse events related to operational safety. Significant events in operational safety include incidents concerning production safety, occupational safety, food safety, and fire safety. *Note: The "significance" of safety incidents in each category is determined by individual companies based on operational circumstances.			
	12	Throughout this fiscal year, the company has not experienced any significant adverse events related to labor management. Significant events in labor management include the employment of child labor, forced labor, major complaints/claims related to human rights issues such as discrimination, harassment, or involvement in related legal disputes. *Note: The "significance" of complaints/claims cases is determined by individual companies based on operational circumstances.			
	13	Throughout this fiscal year, the company has not encountered any significant complaints/claims, regulatory penalties, or legal disputes related to the improper marketing of products or services, including instances of false, misleading, or deceptive consumer practices, or violations involving labels and signage. *Note: The "seriousness" of complaints/claims cases is determined by individual companies based on operational circumstances.			
	14	Throughout this fiscal year, the quality of the company's			

		products and services has not led to significant incidents, regulatory penalties, or involvement in related legal disputes due to a failure to meet minimum safety requirements. *Note: The "significance" of incidents is determined by individual companies based on operational circumstances.			
	15	Throughout this fiscal year, the company has not received any significant complaints or claims related to the quality of its products or services. *Note: The assessment of the "seriousness" of complaints/claims cases is determined by individual companies based on operational circumstances.			
	16	Throughout this fiscal year, the company has not received serious complaints or claims, faced regulatory penalties, or been involved in related legal disputes due to violations of consumer data protection regulations or the loss of consumer data. *Note: The assessment of the "seriousness" of complaints/claims cases is determined by individual companies based on operational circumstances.			
	17	Throughout this fiscal year, the company has not experienced any significant adverse events related to commercial activities and business ethics. This includes violations of intellectual property rights (such as abuse of dominant position, counterfeiting, and piracy), breaches of antitrust legislation, violations of anti-money laundering laws and regulations, and external legal investigations due to involvement in illegal activities like corruption, fraud, or bribery. *Note: The specific criteria for assessing "significance" should be determined by individual companies based on operational circumstances.			
	18	During the effective period of cooperation this fiscal year, have there been any significant environmental or social violations as described in clauses 10 to 16 from the important strategic suppliers? *Note: The specific definition of "important suppliers" and the quantitative assessment criteria for "significance" should be determined by individual companies based on operational circumstances.			
Biodiversity	1	No major adverse incidents involving damage to biodiversity occurred during the Company’ s operations this year. Major adverse incidents of biodiversity damage include major events such as large-scale habitat destruction, endangerment or			

		extinction of rare species, and severe ecosystem imbalance caused by the Company’ s activities. *Note: All companies shall define the "materiality" criteria for various biodiversity damage incidents in light of their actual operations, local ecological characteristics, and the importance of species.			
	2	No major adverse incidents occurred in the Company’ s compliance management related to biodiversity conservation this year. Such incidents include: commencing construction without conducting biodiversity impact assessments for projects as required by laws and regulations; being ordered to rectify or penalized by regulatory authorities for failing to implement biodiversity conservation measures specified in environmental impact assessment reports; failing to record or submit data on the impacts of operational activities on surrounding biodiversity in accordance with regulations, or engaging in data falsification or concealing ecological damage. *Note: All companies shall define the specific "materiality" assessment criteria based on their actual operational conditions.			
	3	During the effective period of cooperation this fiscal year, have there been any significant Biodiversity violations as described in clauses 10 to 2 from the important strategic suppliers? *Note: The specific definition of "important suppliers" and the quantitative assessment criteria for "significance" should be determined by individual companies based on operational circumstances.			
Responsible Investment/Clean Technology Investment (if applicable)	1	The company has actively invested in the field of renewable energy, encompassing wind energy, solar energy, geothermal energy, biomass energy, tidal energy, small-scale hydropower, and fuel cells/ hydrogen energy.			
	2	The company has engaged in active investments in the field of energy conservation, covering areas such as batteries, smart grids, nanotechnology, energy storage, superconductors, advanced materials, hybrid/electric vehicles, industrial automation, and technology/system optimization.			
	3	The company has actively invested in the field of pollution control, which includes advanced waste treatment technologies, reuse and recycling technologies, environmental information technology, carbon capture and storage, etc.			
	4	The company has actively invested in the field of sustainable water resource utilization, which includes water infrastructure			

		and transportation, rainwater harvesting technologies, smart metering devices, drought-resistant seed research and development, desalination of seawater, and wastewater treatment.			
	5	The company has undertaken active investments in the field of green building, covering aspects such as green-certified properties, LED lighting, specialty cement/low-temperature asphalt, insulation materials, and low-toxicity/low-VOC materials.			