

**FOSUN**  
TOWARDS A BRIGHTER LIFE

# FOSUN

A GLOBAL  
INNOVATION-DRIVEN  
CONSUMER GROUP



# FOSUN, TOWARDS A BRIGHTER LIFE

FOSUN

Fosun was founded in 1992. After more than 30 years of development, Fosun has become a global innovation-driven consumer group. Adhering to the mission of creating happier lives for families worldwide, Fosun is committed to creating a global happiness ecosystem fulfilling the needs of families worldwide in Health, Happiness and Wealth. In 2007, Fosun International Limited was listed on the main board of the Hong Kong Stock Exchange (stock code: 00656.HK).

## MISSION

Creating happier lives for families worldwide

## VISION

Rooted in China, Fosun is committed to creating a global happiness ecosystem fulfilling the needs of families worldwide in Health, Happiness, and Wealth

## VALUES

Self-improvement, Teamwork, Performance, and Contribution to Society

192.14 billion

Total Revenue in 2024

796.5 billion

Total assets

4.9 billion

Industrial operation profit<sup>1</sup>

49.3%

Proportion of overseas revenue from global operations

6.9 billion

Investment in technology and innovation with more than 20 global technology innovation centers established<sup>2</sup>

AA

MSCI ESG rating

\* Currency in RMB and data for the year ended or as of 31 December 2024, unless otherwise specified

<sup>1</sup> It includes the profit contribution of industrial operation subsidiaries of the Group and associates and joint ventures accounted by equity method of the Group

<sup>2</sup> It includes scientific research investment (expensed and capitalised) but excludes digitalization expenses

# ROOTED IN CHINA, DEVELOPING GLOBALLY

FOSUN

Rooted in China, Fosun has been developing globally and has long adhered to the two core growth drivers of “innovation” and “globalization”. Fosun is one of the few Chinese companies that is equipped with global operation and investment capabilities, and has accumulated profound technology and innovation capabilities





## OUR STRATEGIES

Fosun adheres to its globalization strategy, continuously innovates to create new momentum, and remains focused on deepening its development in the household consumption industry

# 01



Globalization

Innovation

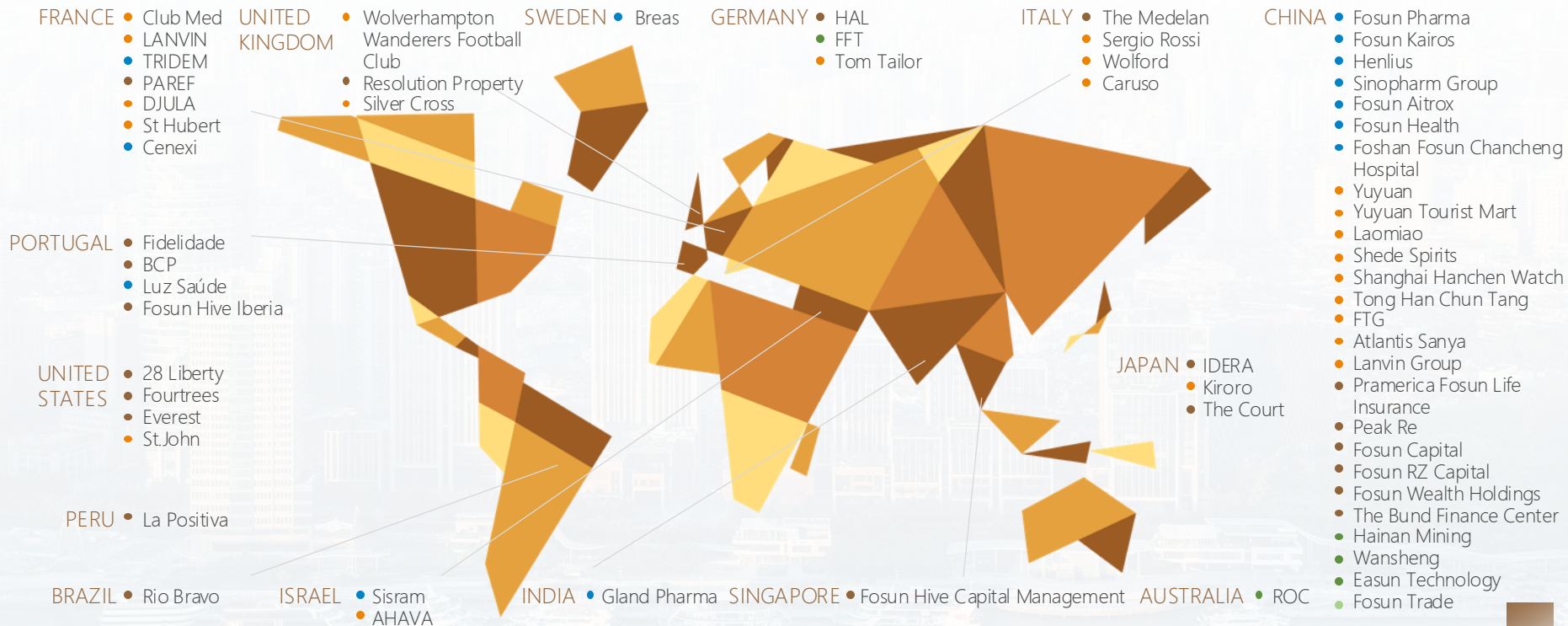
Growth

ESG

# PROFOUND GLOBAL OPERATIONS

FOSUN

The globalization journey of Fosun began with the listing of Fosun International in Hong Kong. After 18 years since its listing, Fosun has established a business presence in more than 35 countries and regions around the world. Since 2022, the model of “global organization + local operations” has become more mature. Operations are at the core of Fosun’s future globalization.



# PROFOUND GLOBAL OPERATIONS

Fosun's globalization strategy means more than just "two-way engagement" between the global and Chinese markets. It extends to the endogenous development of its ecosystem enterprises both domestically and internationally, encouraging them to actively expand their businesses beyond their domestic markets.

94.78 billion  
Overseas revenue

49.3%  
Overseas revenue proportion

Promote  
Overseas  
Expansion of  
Products and  
Services



## HANQUYOU

The independently developed HANQUYOU became a "China-developed" biosimilar approved in China, the U.S., and the European Union. It has been approved for marketing in more than 50 countries and regions and has achieved commercial supply across China, Southeast Asia, North America, Europe, the Middle East, and Latin America, benefiting over 240,000 patients.

## HANSIZHUANG

The independently developed HANSIZHUANG became the world's first and the only anti-PD-1 monoclonal antibody approved for the first-line treatment of extensive-stage small cell lung cancer (ES-SCLC) in the European Union. It has been licensed out to more than 100 countries and regions, including the U.S., Europe, Southeast Asia, the Middle East, and North Africa.

## HANLIKANG and HANBEITAI

HANLIKANG and HANBEITAI were approved for marketing in Peru and Bolivia, respectively, bringing the number of self-developed products approved overseas by Henlius to four.

## Yuyuan Garden Lantern Festival

Yuyuan Garden Lantern Festival made its overseas debut in 2024, attracting nearly 200,000 local visitors in France. In 2025, it has embarked on another overseas journey, with overseas editions taking place in Hanoi, Vietnam, and Bangkok, Thailand.

## Songhelou

In April 2025, Songhelou opened its first overseas restaurant in London, U.K.

Establish a  
Global Layout  
of Quality  
Assets



## Fidelidade

Fidelidade has maintained its leading position in the local market, with its international business outside Portugal accounting for nearly 30% of gross written premiums and contributing over 50% of profits.

## Club Med

Global business volume reached a new record high, with three new resorts opened in 2024. In 2025, bookings continue to grow across the Americas, EMEA, and Asia-Pacific regions, with plans to open two new resorts in Malaysia and Longwu, China.

## Hainan Mining

Bougouni lithium mine in Mali, Africa is about to commence production.

## Peak Re

Peak Re has continuously expanded its global market, and by the end of 2024, its ceded business reached 56 countries.

## Tap into the Middle East Market

Henlius entered into a strategic partnership with AL-TIRYAQ AL-KHALAWI Medical Company (SVAX) in Saudi Arabia, while Hainan Mining successfully acquired oil interests in Oman.



# TECHNOLOGY-LED & INNOVATION-DRIVEN

Integrated innovation enhances product competitiveness across multiple dimensions, laying a solid foundation for sustainable development.

## R&D Innovation



### Fosun Pharma

In 2024, Fosun Pharma invested RMB5.55 billion in R&D, with over 80 major pipeline projects on innovative drugs and biosimilars (calculated by indications); launched the PharmAID decision intelligence platform to optimize the innovative R&D process and improve efficiency.

### Ion Robotic Bronchoscopy

Intuitive Fosun's Ion System was approved for launch in Chinese mainland, and the first unit has been installed for commercial use.

### Sisram Medical

Sisram Medical is exploring the use of AI for precise skin analysis and personalized skin care solutions. The licensed product Daxify (botulinum toxin type A for injection) was approved for marketing by the National Medical Products Administration (NMPA).

### Rabies Vaccine (Vero Cell) for Human Use (freeze dried)

Rabies vaccine (Vero cell) for human use (freeze dried) independently developed by Fosun Pharma was approved for launch in Chinese mainland.

### Fidelidade

The number of digital users exceeded 1.9 million, accounting for nearly 20% of Portugal's population.

### Club Med

Club Med launched GM Copilot in seven markets worldwide, accelerating its digital transformation. The global direct and semi-direct sales rate has reached 72%.

### Silk Road Express

'Train of Glamour' launched Silk Road Express, China's first tourism train built according to international standards, in July 2024.

## Product, Marketing and Digital Innovation



6.9 billion

Investment in technology<sup>1</sup> and innovation in 2024

20+

Global technology innovation centers

## Innovative Technology Innovation Centers in Various Fields



- Fosun Pharma Global R&D Center (national level)
- Fosun Pharma North America R&D Headquarters
- Fosun Pharma Academician Expert Workstation
- Jiangsu Wanbang Recombinant Protein Drug Engineering Center
- Jiangsu Wanbang Engineering Research Center for Diabetic Drugs
- Chongqing Yao Pharma National-Local Joint Research Center for Lyophilized Preparations
- Chongqing Pharmaceutical Research Institute
- Liaoning AVANC Pharma Professional Technology Innovation Center for Tumor and Perioperative Drugs
- Foshan Fosun Chancheng Hospital Tumor Precision Key Laboratory
- Henlius Global Innovation Center
- Fosun Kairos R&D Center
- Intuitive Fosun Headquarters Industrial Base
- Wansheng Technology Center (national level)
- Easun Technology Global R&D Center
- Sichuan Engineering Technology Center for Intelligent Brewing of Baijiu
- Tianjin Seagull High-Precision Mechanical Watch Enterprise Key Laboratory
- Fosun Cosmetics Global Innovation Center (CNAS certified)
- Yuyuan Foods & Dining Group Innovation Center
- Fosun Wine & Spirits Global Innovation Center
- Yuyuan Jewelry Creative House
- Lanvin Group Fabric Innovation Center

<sup>1</sup> It includes scientific research investment (expensed and capitalized) but excludes digitalization expenses

# PROMOTE FC2M ECOSYSTEM SYNERGY & INNOVATE FES MANAGEMENT SYSTEM

F C2M

FOSUN/  
FAMILY

Diversified  
structure

CLIENTS

Membership  
system

LINK

Flexible  
Resilient

PRODUCTS &  
SERVICES

Innovative R&D  
High margins

FULL-CHAIN DIGITAL INTELLIGENTIZATION





# LEVERAGE THE FLYWHEEL STRATEGY TO DEVELOP HIGH-QUALITY PROJECTS WITH ASSET-LIGHT OPERATIONS

Leveraging its profound industrial operation capabilities accumulated over more than 30 years, along with its advantages in innovation and globalization, Fosun has joined hands with various partners to deploy advantageous industries and create high-quality projects



## Fosun Pharma

Fosun Pharma together with the Shenzhen Guidance Fund and other investors established a RMB5.0 billion biopharmaceutical industry fund, managed by Fosun Health Capital.

## Taicang Alps Resort Phase II

With an investment of RMB5 billion, the Taicang Alps Resort Phase II project is funded by by the Taicang Municipal Government and managed by FTG.

## Chongqing China Mall

FTG signed a cooperation agreement with a Chongqing government platform to take on the renovation and operation of the Chongqing China Mall Project under an asset-light model, creating a large-scale indoor tourism and entertainment park.

## Asset-light operation in Jinsha Bay, Shenzhen

FTG signed an asset-light operation agreement for the Jinsha Bay project in Shenzhen, marking the launch of the first Club Med in the Greater Bay Area.

## Club Med

Club Med operates 68 resorts, with 85% of the resorts adopting a leasing and management model.

## "Health care + Insurance"

Fosun successfully implemented the "health care + insurance" ecosystem policy model, achieving premiums of RMB12.85 billion. Fosun Care achieved profitability for the first time.

# TALENT, THE MOST VALUABLE ASSET OF FOSUN

FOSUN

A robust team of talent determines the scalability of the company's future development

## ELITE MANAGEMENT TEAM

160+ global partners  
490+ industry partners  
470+ functional line partners  
50+ innovation partners

## GLOCAL

30+ overseas global partners from  
countries including Portugal, France,  
Germany, the United Kingdom, Japan,  
India, and the United States

## TALENT DEVELOPMENT STRATEGY

Attract talent with development,  
appraise talent based on performance,  
train talent through work, and  
unite talent with career opportunities



## OUR BUSINESSES

Fosun continues to focus on its four major business segments: Health, Happiness, Wealth, and Intelligent Manufacturing, providing high-quality products and services to families worldwide.

Its four core subsidiaries – Yuyuan, Fosun Pharma, Fidelidade, and FTG – generated a total revenue of RMB134.65 billion, accounting for 70.1% of the Group's total revenue.

# 02



HEALTH



HAPPINESS



WEALTH



INTELLIGENT  
MANUFACTURING



# HEALTH SEGMENT

Continue to drive global industrial innovation to create a medical-grade, one-stop, all-scenario health ecosystem

FOSUN

## BIOPHARMACEUTICALS

In 2024, a total of 16 indications of 7 innovative drugs/biosimilars independently developed and licensed-in by Fosun were approved for launch; 8 innovative drugs/biosimilars entered the pre-launch approval/critical clinical stage; 18 innovative drugs/biosimilar projects initiated clinical trials

**FOSUN PHARMA**  
复星医药

 **Henlius**

**FOSUN KAIROS**  
复星凯瑞

**FOSUN ADGENVAX**  
复星安特金

 **GLAND**

## DEVICES & DIAGNOSIS

Medical aesthetics, respiratory health, professional medical devices, and medical diagnosis

**FOSUN MEDTECH**  
复星医疗器械

**FOSUN DIAGNOSTICS**  
复星诊断

 **sisram**  
medical

 **博毅雅**

**FOSUN INSIGHTEC**  
复星医视特

**INTUITIVE FOSUN**  
直观复星

## HEALTHCARE SERVICES

Focusing on high-quality medical and professional services, the offerings include combined insurance, health consumption, and wellness solutions, designed to create a comprehensive closed-loop solution

**FOSUN HEALTH**  
复星健康

 **佛山复星禅诚医院**  
FOSHAN FOSUN CHANCHENG HOSPITAL

 **JOYFUL WAY**  
卓尔荟

**LUZ SAÚDE**

 **复星杏脉**  
FOSUN AITROX

 **健嘉医疗**  
JIANJIA HEALTHCARE

# FOSUN PHARMA

## 复星医药

Founded in 1994, Shanghai Fosun Pharmaceutical (Group) Co., Ltd. is a global innovation-driven pharmaceutical and healthcare industry group. Fosun Pharma directly operates businesses including pharmaceuticals, medical devices, medical diagnosis, and healthcare services. As a shareholder of Sinopharm Co., Ltd., Fosun Pharma expands its areas in the pharmaceutical distribution and retail business.

FOSUN

## A CORE COMPANY IN THE HEALTH SEGMENT

A global innovation-driven pharmaceutical and healthcare industry group deep-rooted in China

40.91 billion

Revenue in 2024

11.30 billion

Overseas revenue, covering markets in the U.S., Europe, Africa, India, and Southeast Asia

5.55 billion

R&D investment in 2024, with over 80 major pipeline projects on innovative drugs and biosimilars (calculated by indications)

286 projects

The pharmaceutical segment submitted 220 patent applications and obtained 66 licensed invention patents authorization

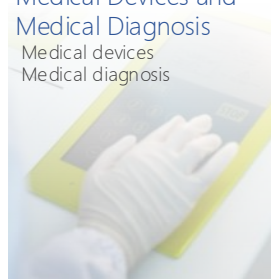
### Pharmaceuticals

Innovative drugs  
Mature products and manufacturing  
Vaccines



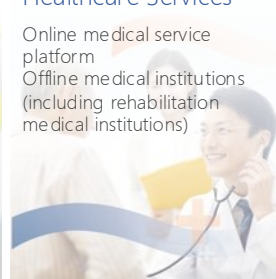
### Medical Devices and Medical Diagnosis

Medical devices  
Medical diagnosis



### Healthcare Services

Online medical service platform  
Offline medical institutions (including rehabilitation medical institutions)



# HAPPINESS SEGMENT

Center on family consumption and tourism to build a global, industry-wide happiness ecosystem

FOSUN

## FAMILY CONSUMPTION

Leverage fashion and diverse experiences to drive family consumption



## TOURISM AND CULTURE BUSINESS

Provide families worldwide with "vacation-like lifestyle" and "lifestyle-based vacation." By aligning global resources, Fosun aims to create "super tourism destinations" to amplify the "tourism+" effect





豫园股份  
YUYUAN Inc.



## A CORE COMPANY IN THE HAPPINESS SEGMENT

Lead the trend of Chinese cultural revival and intelligently develop a world-class Happiness consumer group rooted in China

FOSUN

Yuyuan, with a portfolio of 19 China Time-Honored Brands, 8 intangible cultural heritage projects at the municipal level or higher, and a range of leading brands, leads the trend of Chinese cultural revival through oriental lifestyle aesthetics. As the first batch of Chinese commercial stocks, Yuyuan leads the trend of Chinese cultural revival and develops a world-class Happiness consumer group rooted in China.

46.92 billion

Revenue in 2024

73%

Revenue proportion from  
consumer industries

4,634

Jewelry and fashion stores, of which  
the number of smart selection stores  
exceeded 800

40 million+

Customer traffic in Yuyuan  
Tourist Mart in 2024



# FOSUN Holiday

复星旅文

Fosun Tourism Group (also known as "FTG" and "Fosun Holiday"), is a world-leading leisure-focused integrated tourism group. Embracing the mission of "Better Holiday, Better Life", FTG endeavors to pioneer holiday lifestyle and create a world-leading family leisure and tourism ecosystem.

## A CORE COMPANY IN THE HAPPINESS SEGMENT

A world-leading leisure-focused integrated tourism group

FOSUN

19.04 billion

Business volume from tourism operation in 2024

Nearly 70

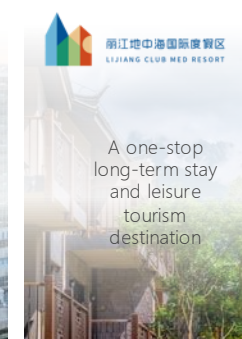
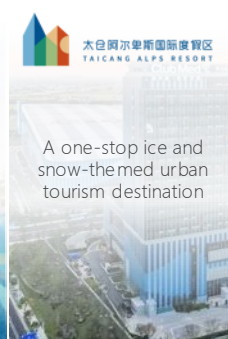
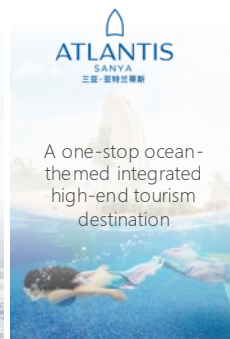
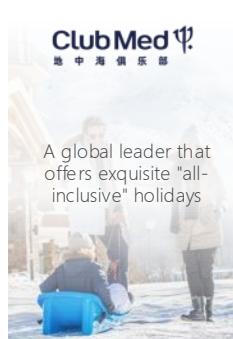
Hotels and resorts

40+

Countries and regions

24

Ski resorts



# WEALTH SEGMENT

Focus on the two major fields of insurance and asset management to build the Fosun Wealth ecosystem

FOSUN

## INSURANCE

Establish a global presence and adhere to innovative development and insurance ecosystem development

**FIDELIDADE**  
SEGUROS DESDE 1808

 复星保德信  
Pramerica FOSUN

**PeakRe**

**FOSUN HEALTH**  
复星联合健康保险

**La Positiva**  
Seguros

## INVESTMENT MANAGEMENT

Leverage industrial investment + financial investment as twin drivers to empower Health, Happiness, Wealth, and Intelligent Manufacturing in every stage of life

**Millennium**  
bcp

**FOSUN CAPITAL**  
复星创富

复星  
锐正 **FOSUN**  
RZ CAPITAL

**FOSUN WEALTH**  
复星财富控股

## HIVE ASSET MANAGEMENT

Introduce industries to cities to facilitate urban development, creating a global urban hive benchmark

**FOSUN HIVE**  
复星蜂巢

**FORTE 复地**  
江世界全生活

 **BFC** THE BRUNN  
FINANCY CENTER  
[外] [通] [金] [融] [中] [心]

**IDÉRA**  
CAPITAL MANAGEMENT

 **PAREF**

**RESOLUTION**  
PROPERTY

  
28 LIBERTY

**FOSUN INFRA**  
复星基础设施

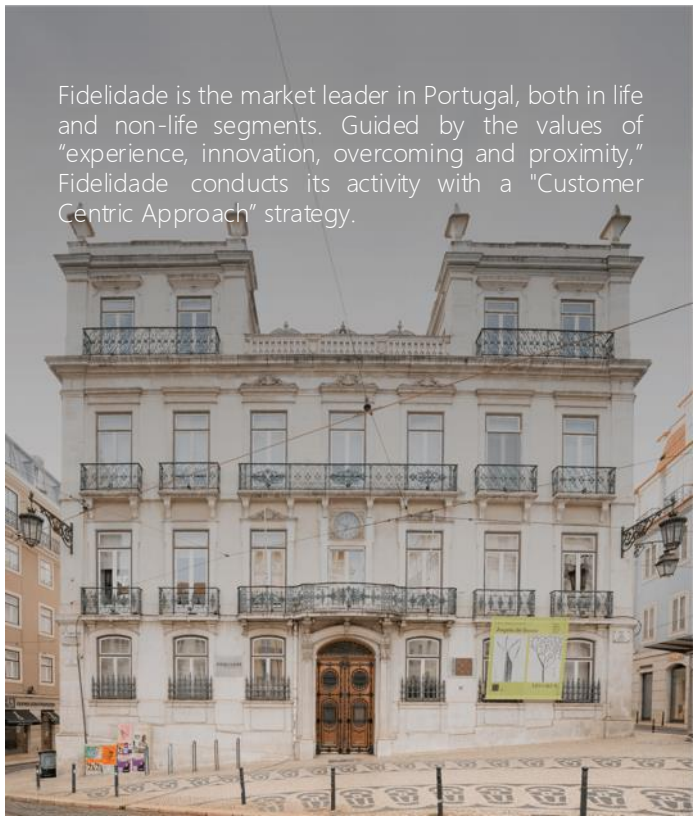
 **HSTR**  
Hangzhou-Shaoxing  
杭绍台铁路





# FIDELIDADE

SEGUROS DESDE 1808



Fidelidade is the market leader in Portugal, both in life and non-life segments. Guided by the values of "experience, innovation, overcoming and proximity," Fidelidade conducts its activity with a "Customer Centric Approach" strategy.

## A CORE COMPANY IN THE WEALTH SEGMENT

A leading global insurance company in Portugal

### LOCAL LEADERSHIP

- Market share in Portugal exceeded 30%
- Maintained the top market share in Portugal

### INTERNATIONAL DEVELOPMENT


- International business gross written premiums accounted for nearly 30%
- International business profits contributed over 50%
- Maintained a leading position in markets such as Peru and Bolivia

### DIGITAL INNOVATION

- Total number of digital users exceeded 1.9 million, accounting for nearly 20% of Portugal's total population
- With the AI-powered solution, GAMA, the rate of fully automated processing for motor claims increased from 48% to 62%

### ECOSYSTEM SYNERGY

Health insurance is established within the insurance + hospital ecosystem



# INTELLIGENT MANUFACTURING SEGMENT

With strategic resources, functional new materials, and intelligent manufacturing as the core, Fosun empowers high-end, intelligent and green transformation of the industry



## 海南矿业 Green & Low-Carbon Resources

Leverage iron ore, oil and gas, and new energy to establish a foothold in strategic resources and energy

- Iron ore business steadily progressing: Raw ore production has achieved consistent output for three consecutive years, with strategic and long-term contract customers accounting for approximately 75% of total sales.
- Oil and gas business flourishing: Production capacity has increased for three consecutive years; acquired oil interests in four oil blocks in the Sultanate of Oman.
- New energy business advancing smoothly: The lithium hydroxide (Phase I) project successfully conducted trial runs for the metallurgical section, and the Bougouri lithium mine in Mali, Africa, is about to commence production.



## 万盛股份 Functional New Materials

Achieve breakthroughs in core technology of advanced materials to upgrade the service manufacturing industry

- Global strategic expansion: established subsidiaries in Mexico, Singapore, and Thailand, and initiated the construction of a production base in Thailand.
- Accelerated technology innovation: RDP product purification technology contributed to the development of international standards, with 28 product/process-related projects launched
- Product matrix expansion: acquired Guangzhou Shine Polymer to expand product categories and and explore new business areas



## 翌耀科技 Industrial Digitalization and Automation

A leader in intelligent manufacturing systems, facilitating the intelligent transformation of the manufacturing industry

- The global headquarters in Shanghai has officially commenced operations, deepening Sino-German technological cooperation and global collaboration
- New regional markets: tapped into emerging markets including Vietnam, Thailand, the Middle East, and Brazil
- New business segments: focusing on industry applications such as automation in the liquor industry, battery production automation, and rail transit production automation

# REMARKABLE ESG ACHIEVEMENTS

For a brighter life

**AA** MSCI ESG

Rating maintained at AA for four consecutive years

**AA-** HSI ESG

Rating upgraded to AA- in 2024

**Top 5%**

S&P's ranking among global peers

**3.7**

FTSE Russell ESG score

Fosun's S&P Global ESG score ranked in the top 5% among global peers

Fosun was selected as the top 1% in S&P Global's Sustainability Yearbook 2024 (China Edition) and recognized as Industry Mover

Continuously recognized as a constituent of the FTSE4Good Index

## CARBON NEUTRALITY STRATEGY

- Strive to peak carbon emissions by 2028 and achieve carbon neutrality by 2050
- EHS management framework
- Climate risk response

## FOSUN FOR GOOD

- Rural Doctors Program
- Assist WHO in building a malaria-free world

## CORPORATE GOVERNANCE

- Continue to optimize and evolve corporate risk management
- Improve ESG governance structure
- Proactive two-way communication
- Strengthen information disclosure based on GRI standards and Hong Kong Stock Exchange's New Climate Requirements

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03



# FOSUN FOR GOOD

The Fosun Foundation was established in November 2012 as the main humanitarian arm of the Fosun Group and is a "5A Social Organization". Adhering to Fosun's values of "Self-improvement, Teamwork, Performance and Contribution to Society", Fosun Foundation insists on serving the society, the people and the nation. The coverage of the foundation includes disaster relief, rural revitalization, healthcare, poverty alleviation, youth entrepreneurship, education, and culture & art, etc., serving many countries and regions around the world.

Regarding rural revitalization, the Rural Doctors Program trains and retains qualified rural doctors, and enhances the capacity and accessibility of primary healthcare services to reduce poverty and the risk of returning to poverty caused by illness, supporting the national rural revitalization strategy. Regarding youth entrepreneurship and education, the Fosun Foundation assists global youth in realizing their entrepreneurial dreams in the Internet+ era through the Protecting Global Youth Start-Up Acceleration Program. The Emerging Visionaries initiative highlights young individuals who fulfil their social responsibilities through innovative public welfare projects, promoting the alignment of Chinese youth philanthropy with international standards. Fosun Foundation launched the "Tai Chi Anti-Parkinson's Disease" program, offering free online and offline Tai Chi courses to patients with Parkinson's disease, helping them improve their symptoms and regain confidence. In response to sudden global disasters, the Fosun Foundation embodies the spirit of humanitarian assistance and brings warmth and support to affected areas.





## RURAL DOCTORS PROGRAM

Rural doctors are the “gatekeepers” of grassroots health. In late 2017, under the guidance of the National Health Commission Poverty Relief Office, Fosun Foundation, together with China Population Welfare Foundation and other units, initiated the Health by Heart - Rural Doctors Program (“Rural Doctors Program”), which focuses on safeguarding, empowering and incentivizing rural doctors, implementing a comprehensive support plan centered around the 5 “One Action” to protect grassroots health.

422

On-site workers

78

Counties covered in 16 provinces, municipalities, and autonomous regions

25,000

Rural doctors served

3

million

Rural families benefited

16.34

million

Rural residents benefited

## FIGHT AGAINST MALARIA WORLDWIDE

Second-generation artesunate for injection, Argesun®

Argesun®, the second-generation artesunate for injection self-developed by Fosun Pharma has become the first artesunate injectable presented with a single solvent system that received the WHO PQ, which will further enhance the accessibility of innovative antimalarial drugs and save more lives.

33

Antimalarial drugs prequalified by WHO

400

million +

As of 31 December 2024, Fosun Pharma had supplied a cumulative total of over 400 million doses of artesunate for injection globally

80

million +

Artesunate for injection has saved the lives of more than 80 million patients with severe malaria





FOSUN

## FOSUN FOUNDATION 复星艺术中心



The first 3A social organization among Shanghai contemporary art institutions



The first governing unit of Shanghai Art Museum Association



Shanghai Municipal Administration of Culture and Tourism's "Civilization and Integrity: Art Appreciation" co-construction unit, Shanghai Public Welfare Base, Donghua University Aesthetic Education Practice Base



40+ art exhibitions

2 million+ visitors

600+ public education campaigns

50,000+ participants in public education campaigns

500+ Fosun Foundation (Shanghai) Night and Aesthetic Journey

Committed to presenting international and Chinese contemporary art exhibitions and special exhibitions with rich content, including "Tadao Ando: Endeavors", "Yayoi Kusama: All About Love Speaks Forever", "Liu Jianhua: Metaphysical Objects", etc.

Insist on organizing high-quality public education campaigns to help the public understand art and promote active participation in art-related events

Organize diversified and comprehensive cross-brand activities to promote public awareness and public engagement in the latest contemporary art trends

# FOSUN

TOWARDS A BRIGHTER LIFE



WeChat



Weibo



WeChat Channels



Douyin

## HONG KONG

Room 808, ICBC Tower, 3 Garden Road,  
Central, Hong Kong  
Tel: + 852 2509 3228  
Fax: + 852 2509 9028

## SHANGHAI

The Bund Finance Center, No. 600 Zhongshan East 2nd  
Road, Huangpu District, Shanghai  
Tel: + 86 21 2315 6666  
Fax: + 86 21 6130 3288  
Postal Code: 200010