

2015 Corporate
Social Responsibility
and Public Welfare
Annual Report

FOSUN 复星



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DISCOVER
MANAGE
PROSPER



SCOPE OF THE REPORT

The CSR Report of this year is not only a systematic summary of the work of Fosun Group in CSR in 2014 but also an important channel of CSR management and communication between the Group and all walks of life. Fosun will, in the principle of transparent and frank communication, report all the efforts made by the Group in CSR in 2014, hoping to build healthy natural and business ecosystems together with all walks of life.

SCOPE DEFINITION AND DATA SELECTION PRINCIPLE OF THE REPORT

If the statistical coverage of all the data of the Group is not specifically stated in the report, the data of Fosun International Limited (00656.HK) shall prevail. The term “Fosun and its investees” referred to herein shall mean Fosun Group and various companies in which Fosun Group holds equity interests or over which Fosun Group has controls, including economic entities in such industries as iron and steel, mining, real estate, pharmaceutical, retail and strategic investments as well as insurance and asset management. Data in the report shall be subject to the data of 2014.

The report has selected materials in the principles of importance, objectivity and stakeholder concern.



MESSAGE FROM THE MANAGEMENT

In 2014, Fosun continued to integrate its investment model of “Combining China’s Growth Momentum with Global Resources” with its value investing principle and moved significantly closer towards its goal of becoming a world-class investment group underpinned by the twin drivers of “Insurance-oriented Comprehensive Financial Capability” and “Global Industrial Integration Capability Taking Roots in China”. In the area of philanthropy, Fosun was also always committed to integrate resources of all members of the Group and all walks in the community to promote internal and external resources integration and optimization and propel the ongoing evolution of the Group.

Looking back in 2014, Fosun Foundation received 30 donations aggregating RMB39.5627 million from various sectors of the community and sponsored 51 charitable projects totaling approximately RMB3,414.41 million. These helped generate positive impacts in areas including supporting youth education, encouraging entrepreneurship, caring for health of the elderly and protecting traditional Chinese culture.

Looking forward to 2015, Fosun Foundation will continue to identify the “breakthrough points” and adhere to the cultural concepts of “Self-improvement, Teamwork, Performance and Contribution to Society”. With a firm belief in servicing the public well-being and dedicating to the community, we will actively develop premium internal and external resources of the Group and combine strengths of public welfare from all sectors of the community to establish an industrial closed-loop, striving to create an intelligent and vital public welfare organization and accomplish evolution of Fosun in the area of corporate social responsibility, facilitating contributions of more value from all staff of Fosun to the society. Meanwhile, efforts will be dedicated to promoting public welfare programs focused on “education + culture”, with a view to building up the international branding of Fosun philanthropy.

CULTURAL VALUES OF FOSUN

WE ADVOCATE:

Giving free rein to dreams and passions
Value creation and development sharing
Personally identifying with Fosun's culture
Value investing
Life and humanistic care to employees
Benchmarking study
Team building and talent development
Resource sharing and multi-directional communication

WE OPPOSE:

Seeking no progress and having no fighting spirit
Sacrificing business interests to meet individual interests
Having two faces and doing things in his own way
All speculations
Contempt for life and disregard for humanities
Complacency in the status quo
Refusing to make progress and the inability to make use of personnel
Monopoly of resources and incapability of collaboration

CSR MANAGEMENT MODEL

For the country:

Fosun adheres to law-abiding operations, strives to seize plenty of opportunities generated in the rapid development of China, and, through the unique model of “combining China’s growth momentum with global resources”, moves toward the goal of becoming a world-class investment group. In the process of steady development, Fosun has created a lot of jobs and tax revenue and received many social honors. Fosun actively advocates the construction of a healthy business ecosystem and spreads the values advocated by it through political participation and other means.

For customers and investees:

Fosun’s strategic positioning is to become “a premium global investment group with a focus on China’s growth momentum”, and Fosun’s customers are its investors and investees. The Group headquarters have continued to create value with management, built the “One Fosun” platform to share resources, gathered the power of grow, and jointly built a more harmonious and healthy business ecosystem.



For shareholders and the public:

Fosun is convinced that the basis of the existence and long-term development of business organizations is to make contributions to the society, create value for shareholders and the public, prevent risks in business operations and ensure a sustainable and bright future for businesses.

For employees:

Fosun has been committed to becoming the best employer, applying a variety of measures to allow all employees to study and work safely, healthily and happily in a better environment. Fosun provides systematic training and career development programs for employees, as well as humanistic care to employees and their families.



For the environment:

Fosun is one of the first Chinese private enterprises to establish an environment, health, safety and quality (EHSQ) department at the Group headquarters. In order to further implement energy-saving and consumption reduction measures and execute environmental regulations, Fosun has taken practical actions to contribute to environmental protection both in the investment management level and in the day-to-day work and management aspect.

For the society:

Fosun funded a large number of charity projects in 2014, covering several major directions of Fosun’s public services - supporting youth education, encouraging youth employment and entrepreneurship, protecting traditional Chinese culture, promoting Sino-foreign cultural exchange, disseminating healthy concepts, and relieving the people in stricken areas and helping the difficult and the poor.

MAJOR HONORS RECEIVED BY FOSUN IN 2014

- April ● In April, Fosun International named “Best Managed Company” of the “Asia’s Best Companies 2014” by FinanceAsia, an international authoritative journal.
 - April ● In April, the “2014 China Investment Annual Conference [X] Shanghai” organized by China Venture Group announced the 2013 China PE/VC Institution rankings. Fosun Capital was named “2013 Top 10 Best China Private Equity Investment Institutions” by China Venture Group, and Mr. Liang Xinjun, Vice Chairman and CEO of Fosun Group, was named “2013 Top 10 Best China Private Equity Investor” by China Venture Group; furthermore, Star Capital was named as “2013 Top 10 Best China Real Estate Funds” by China Venture Group.
 - April ● In April, “2014 Top 100 Green Companies in China”, the first cross-industry rankings on sustainable competitiveness of enterprises and ranking system for competitiveness of companies with the most forward-looking vision in China, was formally announced. Fosun Group was named on the ranking list for the fifth consecutive year.
 - May ● In May, Forbes, the U.S. magazine, announced the latest rankings of “The 2014 Global 2000”, Fosun International was elevated to the 751th position from the 1019th position of the previous year.
 - June ● In June, Fosun Group was granted the honor of “Demonstration window for the creation and construction of Party foothold in non-public owned enterprises”.
 - July ● In July, the 2014 rankings of “Fortune China 500” was announced, Fosun International was ranked 115th with RMB51.017 billion in revenue and RMB5.519 billion in net profit.
 - July ● In July, at the 6th Annual Conference on Corporate Social Responsibilities for Enterprises in China organized by Southern Weekend, Fosun Group was awarded the honor of the “Best Enterprise of the Year” in the 2013 PRC (Domestic) Private Enterprise Wealth Creation rankings.
 - August ● In August, at the announcement ceremony of “2014 Top 500 Private Enterprises in China” organized by All-China Federation of Industry & Commerce, Fosun was ranked 37th on the list of 2014 Top 500 Private Enterprises in China and ranked 24th on the list of Top 500 Private Enterprises of the Manufacturing Sector in China.
 - September ● In September, on the ranking list of 2014 Top 100 Enterprises in Shanghai jointly announced by the Federation of Enterprises in Shanghai, Association of Entrepreneurs in Shanghai and Federation of Economic Groups in Shanghai, Fosun Group was ranked 25th on the list of Top 100 Enterprises in Shanghai and ranked 2nd on the list of Top 100 Private Enterprises.
 - October ● In October, The Asset, the renowned international asset management and investment magazine, announced in its October edition that Fosun International is honored to receive a “Triple A Greater China Award” in the “Investment” sector.
 - October ● In October, Fortune magazine released its Top 50 “Most Admired Companies in China” in its October edition, with Fosun International once again honored with the title of “Most Admired Companies in China”.
 - October ● In October, Fosun International received “Asia’s Most Promising Company on Corporate Governance” Award at the Best of Asia 2014 by Corporate Governance Asia, and Mr. Wang Qunbin, President of Fosun International, also named “Best Asian Corporate Director”.
 - October ● In October, at the award ceremony of the “2013-2014 Most Respected Enterprises in China” organized by the Economic Observer, Fosun Group named one of the “2013-2014 Most Respected Enterprises in China” again.
 - October ● In October, Fosun International received “Innovative Enterprise” Business Merit Award from Portuguese-Chinese Chamber of Commerce & Industry, in recognition of the Group’s contribution to fostering economic and trade relations between China and Portugal.
 - November ● In November, World Finance, a UK professional financial magazine, announced the winner list of Project Finance Deals of the Year 2014. Fosun’s acquisition into Fidelidade was named the “Best Privatization Deal of the Year” by the World Finance.
 - December ● In December, at the 6th Global Private Equity Forum in Beijing organized by China Association of Private Equity Investors, Fosun Group was ranked 2nd on the list of 2014 Top 10 PE Investors in China.
 - December ● In December, the annual rankings of “2014 China Private Equity Investment Institutions” were released by Zero2IPO, Fosun Group honored as the “2014 Best Fund Raising Private Equity Investment Institution in China” and was ranked 6th among the Top 10 Private Equity Investment Institutions of China in 2014; Mr. Liang Xinjun, Vice Chairman and CEO of Fosun was also awarded the 6th ranking on the list of “2014 Top 10 China Private Equity Investors”.
 - December ● In December, Fosun International received a gold award in “The Corporate Awards 2014” by The Asset, an international renowned asset management and investment magazine.
- Mr. Guo Guangchang, Chairman of Fosun Group, was named in the Bloomberg Markets’ “50 Most Influential List 2014 - Corporate Power Broker”.
- Mr. Guo Guangchang, Chairman of Fosun Group, was named “China 100 Most Creative People in Business 2014” by a famous U.S. business magazine “Fast Company” (Chinese edition) in its July issue.
- Mr. Liang Xinjun, Vice Chairman and CEO of Fosun International, named “Asia’s Best CEO” at the Asian Excellence Recognition Awards 2014 by Corporate Governance Asia.
- Mr. Wang Qunbin, President of Fosun Group, received “Asia Pacific Outstanding Entrepreneur Award”.

COMMITMENT TO THE STATE

The birth of Fosun benefited from China's policy of reform and opening-up, and Deng Xiaoping's southern tour speech in 1992 encouraged the four graduates of Fudan University, resulting in their entrepreneurial passion. Since the founding of Fosun, we have always adhered to the core values of "Self-improvement, Teamwork, Performance, Contribution to Society", firmly grasped the main driver of China's economic development at different stages, and keenly identified high-growth industries at different stages, thus gaining rapid development. While pursuing economic development, Fosun has not forgotten to share its own development with employees, communities, local society and partners, actively giving back to the community. Meanwhile, Fosun is also actively committed to the improvement of China's business and natural ecosystems to support the revival of the Chinese economy and Chinese culture, striving to be a good corporate citizen and actively fulfilling its social responsibility.

FOSUN AND ITS INVESTEEES PAID TAXES OF RMB14.9 BILLION IN 2014

In 2014, the total tax payment by the Group and its investees nationwide amounted to RMB14.9 billion, of which the total tax payment contributed by the Shanghai region was RMB2.679 billion. While seeking development in various regions of the country, Fosun has also made practical contributions to the economic development of various regions.

Fosun regards the principles of compliance and transparency as the foundation for all systems. For this purpose, Fosun has pioneered among private enterprises in China in establishing the position of Chief Taxation Officer and invited top-notch tax experts from the domestic market to the position to ensure complete and fully compliance of tax payments.

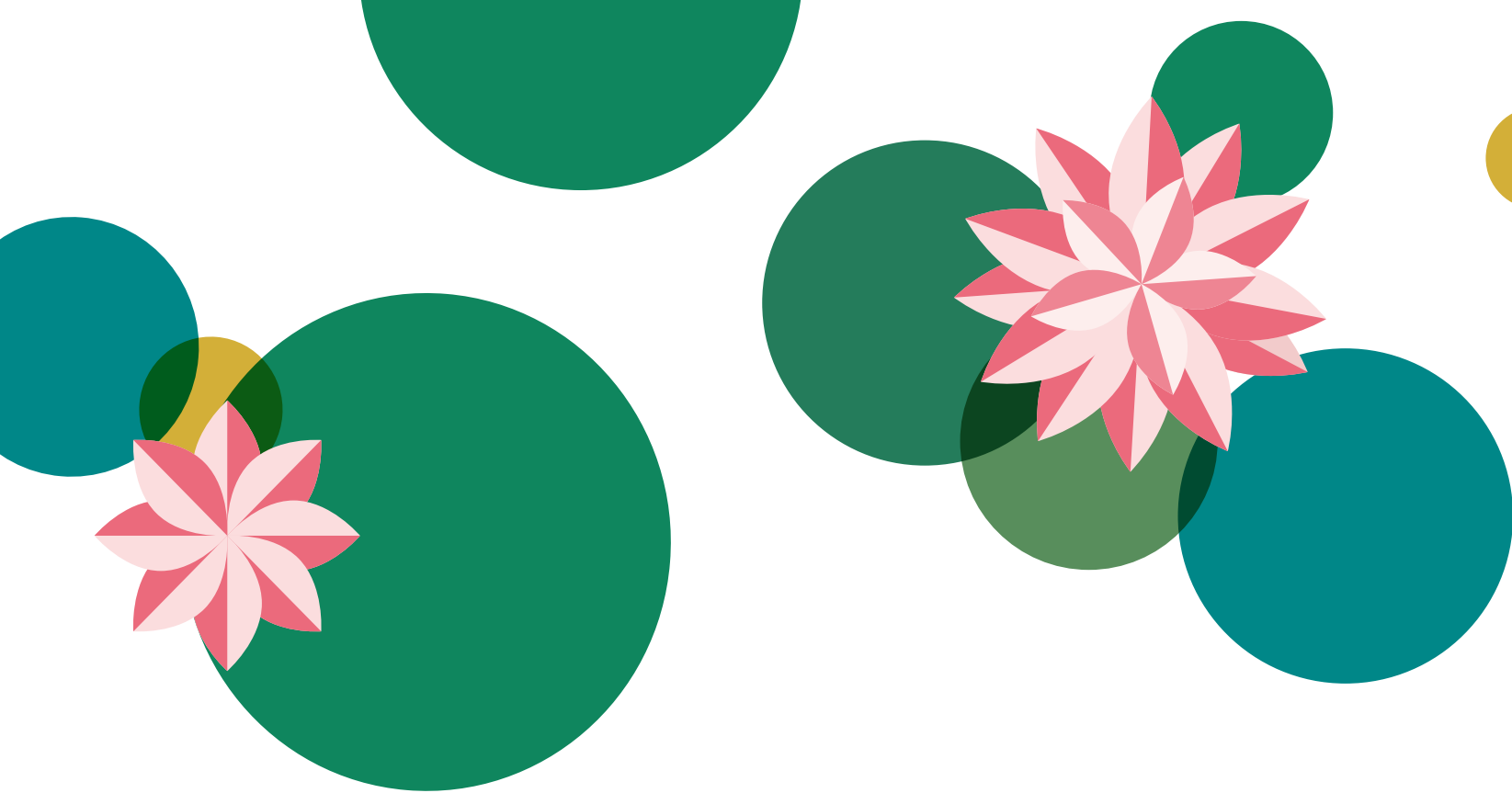
ACTIVE PARTICIPATION IN THE DISCUSSION ON PUBLIC POLICIES TO PERFORM CORPORATE SOCIAL RESPONSIBILITY

In March 2014, Mr. Guo Guangchang, Chairman of the Company and a member of the 12th National Committee of the Chinese People's Political Consultative Conference, went to participate in the Chinese People's Political Consultative Conference held in Beijing. Mr. Guo Guangchang contributed opinions and proposed strategies actively on a number of topics, including mixed ownership reforms, jointly promoting overseas investments, facilitating development of high-end healthcare and medical services, etc., and received warm attention from domestic and foreign media.

During the conference period, Mr. Guo Guangchang participated in the discussions on public policies actively and submitted eight proposals to the conference as follows:

1. Proposal on accelerating the development of the mixed ownership economy driven primarily by private enterprises
2. Proposal on encouraging collaboration by state-owned and private companies on foreign investment
3. Proposal on facilitating development of high-end healthcare and medical services with mixed ownership model
4. Proposal on expediting development of enterprise annuity market by tax incentives
5. Proposal on encouraging private investments in the healthcare insurance sector
6. Proposal on accelerating the reform of private hospitals
7. Proposal on providing greater convenience for the express delivery vehicles in the urban areas
8. Proposal on accelerating construction of financial inclusion system by Internet



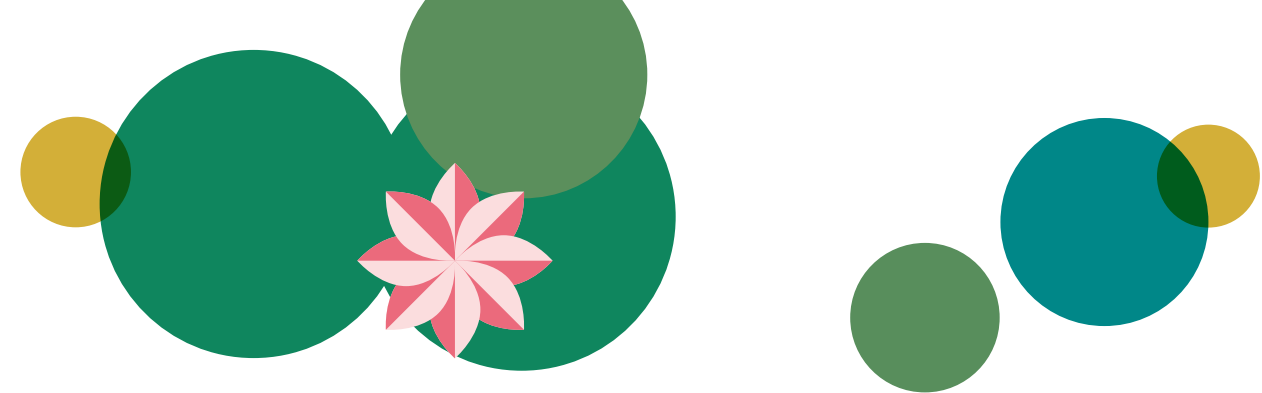


COMMITMENT TO THE PUBLIC & SHAREHOLDERS

In 2014, following the core strategy of twin drivers of “Insurance + Investment” , Fosun made great progress in financing, investment and overall asset structure optimization. Fosun continues to strengthen its twin-driver capabilities including “insurance-oriented comprehensive financial capability” and “global industrial integration capability taking roots in China” , and has acquired its own unique advantages. Fosun is convinced that the basis of the existence and long-term development of business organizations is to make contributions to the society, create value for shareholders and the public, prevent risks in business operations and ensure a sustainable and bright future for businesses.

ENHANCE INFORMATION TRANSPARENCY TO FACILITATE EFFECTIVE COMMUNICATION WITH SHAREHOLDERS

The Group timely discloses important information and communicates the latest developments of Fosun through various forms such as shareholders’ meetings, press conferences, release of Annual Report, announcements published via Hong Kong Stock Exchange, communications with analysts, meetings with investors, maintenance of the Investor Relations part of the company website and release of Investor Newsletters.



FIGHTING AGAINST CORRUPTION THROUGH ANTI-CORRUPTION AND SUPERVISION MEASURES TOWARDS A DIRECTION GUIDED BY CORPORATE CULTURE

During repetitive self-operation, Fosun emphasizes on prevention of corruption and upholds the development direction of honesty, integrity and compliance, consistently spreads its corporate mission, vision and core values, and continues to play a leading role for other private enterprises while rectifying the internal organization of the enterprise.

In 2014, through comprehensive work such as top-level designs, system improvements, organization building, investigation probes and culture guidance, Fosun continued to improve its vertical and horizontal three-dimensional anti-corruption network, achieving enhanced effectiveness in its fight against corruption.

Fosun insists on parallel execution of prevention, supervision and anti-corruption investigations. Suspicious cases are exposed through seizing criminal clues together with judicial investigations to obtain evidence and elimination of interferences. Progresses are made through accepting and reporting complaints, conducting internal investigations, implementing accountability systems and rectifications. Corruptions are prevented at the sources and followed all the way through improving tender bidding and invitation platforms, synchronized supervision over tender bidding and invitation activities and processing vendor complaints.

Fosun adheres to both system improvement and team building. By improving establishment to lay the foundation for anti-corruption, Fosun has developed and implemented the “Anti-corruption Risk Assessment and Red-Yellow-Green Light Management Approach of Fosun Group” (《复星集团廉政风险评估暨红、黄、绿灯管理办法》), “ Regulations on Anti-corruption Inspection of Fosun Group” (《复星集团廉政巡视工作条例》), “Basic Standards for Procurement Management” (《采购管理基本准则》), “Management Regulations on Dealing with Procurement-related Complaints” (《采购相关投诉处理管理条例》). The foundation of anti-corruption has been consolidated by strengthening team building, the “One Fosun” Disciplinary Inspections and Anti-corruption Joint Conference has been held to promote anti-corruption works of Fosun Group and its investees, the scale of vertical delegation of authority has been extended through appointment of personnel as the general manager of the supervision department of investee, and outstanding professionals have been recruited to join the Anti-corruption and Supervision Department.

Fosun puts constant emphasis on both cultural guidance and interaction. Through delivering briefs on performance of anti-corruption duties to new recruits and offering warning education using typical cases, Fosun has strengthened anti-corruption cultural exchanges by reporting its anti-corruption work to investees. Fosun has also carried out interactive exchanges with external institutions by, among other means, initiating and organizing state-level contact point seminars of anti-corruption for 15 non-state-owned enterprises in nine provinces and municipalities, delivering topical speeches in training courses for national private discipline inspection business organized by CPC Central Commission for Discipline Inspection, participating in contact point work promotion meetings for anti-corruption construction for non-state-owned enterprises in Shanghai, as well as benchmarking studies among enterprises.

In 2014, the Group played a full positive role as a national contact point for anti-corruption in non-state-owned enterprises and a “Two New Organizations” integrity culture demonstration point in Shanghai. It has not only created a clean atmosphere for performance of duties, but also contributed to promotion of anti-corruption among private enterprises in the city and even in the country as a whole and to the establishment of a new regional environment for corruption-free commercial societies.





COMMITMENT TO CUSTOMERS AND INVESTEEES

Fosun’s customers are its investors and investees. In 2015, Fosun adhered to customer-driven practical innovation, strengthened ties with investees, created value with management, achieved resource accommodation, built the “One Fosun” platform to share resources, and gathered the power of growth. Fosun’s characteristic long-term value investment philosophy has been further promoted and recognized.

CREATE VALUE FOR CUSTOMERS THROUGH SERVICES

Fosun believes that the Group’s main customers are its investors and investees. The premise for Fosun to achieve sustainable development is that its customers and investees fully identify with Fosun’s values, investment philosophy and investment capacity. Fosun’s investors include limited partners in capital management business, all shareholders of Fosun International, and insurers in the financial and insurance industry invested by it. Only by creating value for customers can Fosun establish a long-term win-win partnership with them.

In its strategic orientation to construct the world-class investment group, Fosun creates strategic value for investees through strategic management, team building and investment decisions, and acts as a powerful platform for collaboration between the headquarters and industries in building a more harmonious and healthy business ecosystem.

PROMOTE CULTURAL INTEGRATION THROUGH VARIOUS MEANS

The Group advocates the atmosphere of discussions and exchanges, hoping to promote exchanges and discussions between the Group and various companies and between the companies, as well as to promote cultural integration. On the one hand, exchanges can enable the unlimited flow of wisdom that is scattered in the minds of all the Fosun people so as to promote some good approaches and practices to a wider extent, thus maximizing the value. On the other hand, we also improve the utilization efficiency of various resources of the Group so as to promote the constant enrichment of the “One Fosun” resource system and facilitate the sharing and integration among companies.

Strategic management is one of the starting points for the Group to serve its investees. The Group requires each invested company to have an international perspective, helping Chinese enterprises develop overseas on the one hand and, on the other hand, helping foreign companies develop in China. The Group also advocates that all investees should have a global vision and the ability to organize resources globally. Fosun holds a conference in every December, with strategy and research as the theme, sharing resources and discussing changes in the macro and micro-economic situation with investees. Through the conference on strategy and research, Fosun fully reflects the diversification of strategic resources across its entire system and fully shares the knowledge and wisdom of the platform.

SERVE CUSTOMERS THROUGH RESOURCE SHARING

Fosun has established an effective docking mechanism to help new member companies promote businesses by making full use of the “One Fosun” platform. The “One Enterprise” network procurement platform established by Fosun fully helped each member company achieve effective cost reduction in 2013.

Fosun emphasizes services to investors of capital under its management. On the one hand, Fosun established a soft environment full of resources and support for them, on the other hand it provides personalized and targeted support and services. The soft environment created by Fosun includes the concern both for businesses of investors and for their health and well-being. In services and support to investors, Fosun helps them out by docking various resources accumulated by it.

COMMITMENT TO EMPLOYEES

Fosun has always been committed to becoming the best employer, using a variety of measures to enable all employees to study and work safely, healthily and happily in a better environment. Fosun provides humanistic care and services, professional and systematic training and career development planning, as well as a development platform to employees, and pays attention to the personal development of employees.

EMPLOYEE CARING AND SERVICES

Fosun not only cares for employees, but also their families. These are consistent with the value of “Self-improvement, Teamwork, Performance and Contribution to Society” which has been upheld by Fosun. The Group persists in improving and innovating based on creating a sound enterprise atmosphere, establishing an employee overall caring system and promoting sense of belongings of the employees to the Group, in order to provide various benefits to every employee.

EMPLOYEE CARING

Fosun actively cares for various employee groups. We established an employee overall caring system, which enhances caring for expatriate employees and creating junior and senior employees caring models, in order to promote a sense of belongings among our core employees, outperforming employees, young and potential employees and special group employees. Special attention and support in the areas of physical examination, birthdays, festivals and holidays, settlement, housing and family are given to employees. We also provided benefits such as group life insurance, overseas travel insurance, senior management health insurance, while enhancing our caring to expatriate employees and employees seconded to work in Shanghai.

EMPLOYEE SERVICES

Fosun has established full-time employee service positions and obtained various certificates for its employees, such as employment permits/residence permits for expatriate employees, high caliber employees introduction/residence certificates for employees from other cities, college graduates settlement, collective residence affiliation (集体户口挂靠) and title assessment so as to reduce efforts spent by employees on applying for these certificates.

We actively innovated benefit types and philosophy and fully utilized government resources to improve employee benefits. We have successfully applied for Putuo District government youth talent housing subsidies, under which the first batch 15 youth talents received the benefits. In cope with Fo-Star Program, 23 Fo-Star fresh participants successfully completed resident registrations in Shanghai, which effectively coped with introduction of young and excellent talents.

The Group provides a certain amount to each department as team building activity funds, which encourage each department to organize team building activities and demonstrates the team spirit of Fosun.

The Group cares for the physical and mental health of its female employees and provides special care to them. On the 8 March Women's Day each year, female employees receive greetings from the Group. The Group also regularly conducts seminars on female health care knowledge and the prevention of occupational diseases, etc.





EMPLOYEE TRAINING AND DEVELOPMENT

Fosun always pays attention to the growth and development of its employees and ensures the workforce structure and caliber talents can meet the medium-to-long term strategic development requirements of the Group through a continuous training mechanism. At the talents training center of Fosun, Fosun Management Institute is committed to building Fosun’ s “Whampoa Military Academy” and establishing a talent training system with its own characteristics focusing on the Group’ s business.

CORPORATE LADDER TRAINING

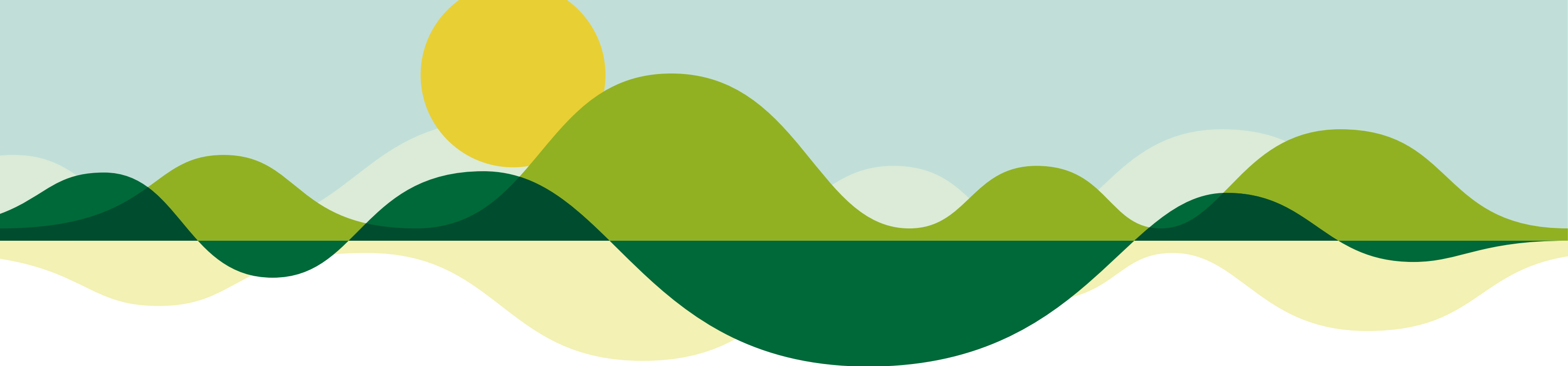
In accordance with the development strategy and the human resources planning requirements of the Group and taking into account its own development characteristics, Fosun Management Institute was established with a 4-step talent training system, namely “Leadership Development Program” , “Management Excellence Program” , “Young Leaders Program” and “Fo-Star Program” , striving to build talent teams for the Group’ s and promote implementation of succession plans. With the system positioned as an “entrepreneur incubator” , the Chairman, CEO and the President were invited to join the plan as mentors to give professional coaching to the learners to assist in their rapid growth. With “project based” studies as a starting point, the training will cater to business requirements through diverse ways including self-help workshops and CEO interviews, hence ensuring that the Group will have a stable and sustainable supply of talents to provide constant drive and support for its rapid business expansion and development.

PLATFORM BUILDING

Fosun pays attention to creation of platforms that fully utilizes talent potential: investment practice training camps are actively organized to interpret macro policies, share and promote investment case reviews, assist the Group in achieving the strategic development goal of innovative investments; professional courses such as finance and human resources are offered to satisfy training needs of each business line and realize vertical communications and exchanges; Lunch-time sharing sessions are organized regularly to effectively undertake establishment of learning and exchange systems for various specialized areas under the Fosun system. In addition, Fosun Management Institute makes use of resources of the Tai Chi House to let employees experience the Tai Chi culture and teams up with the Tai Chi House to promote courses so that the cultural values of the Fosun system can be implemented and inherited through this platform.

PERSONAL DEVELOPMENT

Fosun emphasizes on attracting talents by business and nurturing talents through on-the-job training. With regards to its internal talent nurturing, Fosun provides ways of training that match needs of employees at different levels: Apart from studies in classes, training models such as job rotations, on-the-job training, and secondment programs are also offered to create various communication and exchange channels through which our employees’ skills, quality and professional standards are greatly enhanced, enabling them to realize development in their career paths and utilization of their individual values.

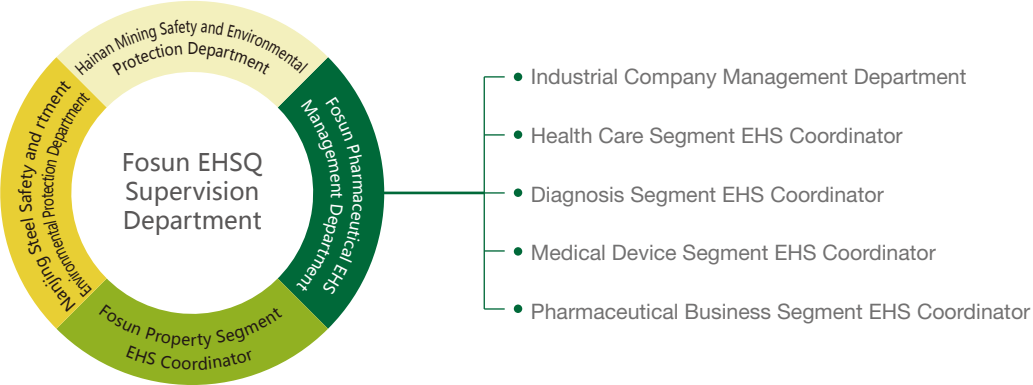


COMMITMENT TO THE ENVIRONMENTAL, HEALTH & SAFETY

“Self-improvement, Teamwork, Performance and Contribution to Society” constitute the core corporate cultural values of the Group. We have always been adhering to the concept of people-oriented sustainable development, strictly implementing national and local safety and environmental laws and regulations, and consistently enacting energy saving measures to improve the working environment of employees. No matter whether it is on the investment and management levels, or daily work routines and on the operation levels, Fosun has taken practical actions.

IMPROVEMENT OF THE GOVERNANCE STRUCTURE OF EHSQ

The Group established an EHSQ Supervision Department at the headquarters in 2012, and fully coordinated supervision of its production safety, environmental protection and product quality. With the impetus from the Group level, until 2014, the Group has been optimizing the organizational structure of major segments within EHSQ year after year.

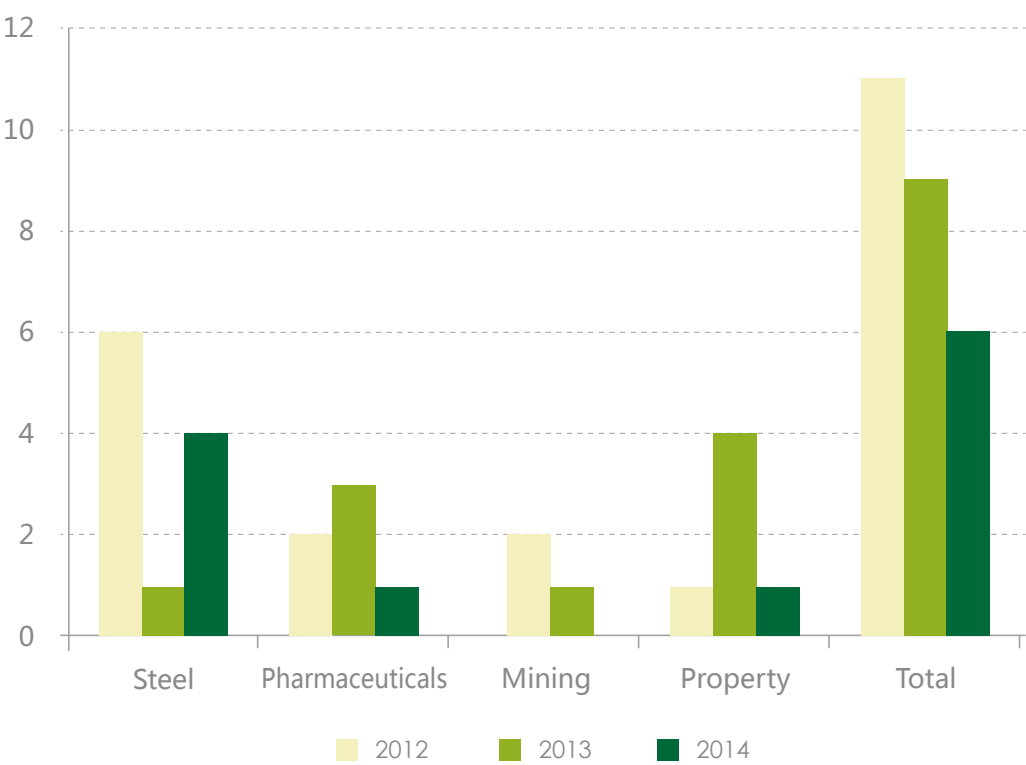


ENHANCING DISCIPLINES OF INVESTMENT RISK COTROL AND STRENGTHENING ENVIRONMENTAL AUDIT TO LEAD THE GREEN DEVELOPMENT OF THE ENTERPRISE

Fosun as an investment group has, in the due diligence phase of risk control, required that all investment teams should carry out environmental audits on the relevant investees and even partners to clarify whether the investees meet the country’s industry orientation for energy-saving and environmental protection, with promotion of industrial upgrade of the investees as a starting point. The investment philosophy of energy conservation and environmental protection was further strengthened and investment projects were strictly checked. The relevant investment teams of Fosun focused on high value-add, low energy consumption, innovative, technological and low carbon enterprises as far as the selection of investment projects was concerned and was also required to conduct due diligence on environmental protection, safety and quality of invested projects, and in particular, regarded checking environmental protection issues of enterprises as an important aspect of due diligence as a transaction sponsor. Fosun has set a strict bottom line for not investing in projects that do not comply with the national industrial policy and environmental protection standards. The EHSQ Supervision Department of the Group will coordinate with the EHS departments of relevant investees so as to provide relevant EHS due diligence technical support to each investment team.

SUMMARY OF THE GROUP’S CONTROL INDICATORS STATISTICS

The Group launched “Major Safety Quality Environmental Accident Reporting System” in 2012. After three years of operation, the statistics of reported accidents are as follows:



Major accidents are defined and specified differently from those in the PRC’s National level, including personal injuries, occupational ailments, environment pollution, fire accidents and product recall due to quality issues. The Group adopts some standards which are more stringent than the PRC’s National protocol. For example, personal injury accidents in which one person suffered from serious injuries (including employees from contractors) or any fire accidents and natural disasters resulted in certain losses that are required to report for insurance claims occurred within enterprises, all of these are listed in the reporting scope of the major accidents of the Group and statistics summaries of which are required to be reported to our headquarters. Investigations into the accidents are to be carried on and rectification measures are to be implemented, while other accidents (such as loss time accident including minor injury) are tallied and investigated by the relevant enterprises.

In 2014, Fosun Group reported 6 accidents, showing a general year-by-year downtrend as compared with 2012 and 2013. After the good performance in 2013, the steel sector had some setback in 2014. Both Fosun and Nangang have realized the relevant problems and taken a series of corrective actions, for example, the Lock-out & Tag-out Procedures will be implemented in 2015 to fully control the safety accidents during maintenance and repair. For the real estate segment, as a developer, Fosun Group was strict in implementation of the regional responsibility system for all projects, to strengthen the supervision and management on safe and civilized construction of the general contracting and subcontracting construction teams. In 2013, three casualty accidents and one fire accident occurred in the real estate segment. In order to reduce the accident rate effectively, besides normal supervision by the supervisor and the involvement of project director in safety supervision, the relevant enterprises hired a third-party consulting company to conduct review audit on safety control of the projects, so as to find problems in time and urge relevant developers to make corrections.

The statistics of work injuries of full-time employees of Fosun Group are as follows:

Casualty & injury statistics of full-time employees of Fosun Group in 2012-2014

	Mining segment			Steel segment			Real estate segment			Medicine segment		
	2012	2013	2014	2012	2013	2014	2012	2013	2014	2012	2013	2014
Number of full-time employees	4737	4464	4375	13050	14474	14026	3078	1807	2067	8445	14675	15757
Number of fatalities	1	1	0	0	0	1	0	0	0	0	1*	0
Number of severe injuries	0	0	0	0	0	0	0	0	0	0	0	0
Number of occupational disease patients	0	0	0	0	0	0	0	0	0	0	0	0

* Caused by a traffic accident on the way to work.

ESTABLISHING THE GROUP'S EHS SYSTEM AND STRENGTHENING GROUP AUDIT

In 2013, the Group launched an EHS system manual and reviewed the system against international requirements and Fosun' s specific circumstances. In 2014, our headquarters commenced group audit with 10 controlling companies after carrying out training and trial operations focusing the system, covering every major segment such as pharmaceuticals, steel and mining, while other enterprises implemented their own audit exercises. The audit results were reported to the Board, and the internal reports based on audit findings were sent to each enterprise for implementing relevant rectification measures to effectively control relevant risks. Each enterprise actively participated in and competed against one another after implementation of this enterprise scoring system, thereby created an excellent EHS control atmosphere within the Group. The Group will continue to implement group audit in 2015.

This system is based on the foundation of OHSAS18001, ISO14001 and national safety production standards, while adopt risk control theories as its core rationale and PDCA cycle (Plan, Do, Check, Act) as its implementation protocol, including 5 major parts, namely systemic management elements, environment, safety, occupational hygiene, firefighting and loss prevention.



FULLY SUPPORT ENTERPRISES TO COMMENCE SAFETY AND ENVIRONMENTAL PROTECTION ACTIVITIES

Fosun Group actively supports safety and environmental protection upgrades and transformation of the investees, and truly protected enterprises' investments in safety and environmental protection.

STEEL SEGMENT

In terms of safety, compared with the last few years, the overall situation of Nangang is stabilizing and going in the good direction, though the process has some fluctuations. Nangang has been working hard and keeps on improving the working environment for the employees. In 2014, one gas poisoning accident occurred in a steelmaking plant of Nangang, causing one fatality. When implementing corrective measures according to the "Four No-tolerances" principle, the company revised the accident classification management system and strengthened the management on slight injuries and near-miss incidents. Accident analysis meetings were also organized for slight injuries and near-miss incidents, to analyze the accident causes, develop preventive measures and take timely actions to prevent major accidents from occurring.

Nangang has established the overall safety objective of building an intrinsically safe enterprise, and try to build a reliable and standard safe work environment for the employees. For rectification of potential safety hazards, Fosun Group gives all-out support. In 2014, Nangang prepared the Technical Standard on Intrinsic Safety of Equipment and input RMB 20 million to promote the intrinsic safety; the 100km protecting net for conveyer belt of the company has been fully installed; protective casings were installed at rotating part of equipment, and the hazardous areas were investigated with protective barriers installed; special rectifications of gas facilities were organized, water seal for gas and blind valve were optimized, and gas alarms were added; holes for equipment hoisting, energy media valves, power supply cabinets and electrical rooms were locked out and controlled by special personnel, and the intrinsic safety of equipment was improved significantly.



Shaft furnace desulfurization



Seal for gallery and transfer station



Coal yard dust suppression net

The current main environmental protection data of the steel segment are shown below. It is planned to reach domestic leading level and internationally advanced level over three years of continuous renovation.

Index		2012	2012	2012	Cleaner production Class-A standard
Waste gas	SO2 (kg/t.steel)	1.16	0.99	0.67	1
	Smoke dust (kg/t.steel)	0.76	0.90	0.73	1
Waste water	COD(kg/t.steel)	0.02	0.024	0.025	0.2
	Ammonia nitrogen	0.001	0.00057	0.0004	/
	Per-ton-steel new water consumption (m3/t.steel)	3.66	3.58	3.58	6
Solid waste	General solid waste (t)	3.94*10 ⁶	3.36*10 ⁶	4.64*10 ⁶	/
	Hazardous waste (t)	1.82*10 ³	2.69*10 ³	1.98*10 ³	/

MINING SEGMENT

The safety and environmental protection status of the company keeps stable and is better than last year, and the goal of "Six ZEROs" has been achieved, namely zero fatality accident, zero serious injury accident, zero major equipment accident, zero fire accident, zero minor injury accident and zero major contamination accident, providing strong support for normal production and operation of the company. The company organized its subunits to conduct the quarterly safety check and its professional safety supervision team to conduct semi-annual safety check, to find the potential problems and supervise the correction. In 2014, about RMB23.8568 million was invested in various potential problem rectification projects such as side slope, flood control and maintenance (some projects are unfinished, and counted according to budget).

Fosun Group places stress on environmental protection of mining enterprises, and focuses on discharge of three industrial wastes, water resources conservation and land resources conservation, to build green mines. For instance, about 24 million tons of ore dressing waste water is purified and recycled per year. In 2014, we organized the employees to carry out mine reclamation and tree planting activities. All units of the company have planted 450,000 acacia seedlings, 150,000 wild chrysanthemum flower seedlings and 30,000 hedge acacia seedlings in 280 dumping site, Fengshuxia Mining Area and the ending side slope of Beiyi Mining Area; 17,000 landscape tree seedlings and 4800 m² turf were planted in plant sites. The area of newly added green surface in the mining areas is about 236,000 m².



In 2014, the newly built lean ore dressing plant was put into operation officially and thus the total water consumption, waste water discharge and COD increased significantly. Considering this situation, the company has made relevant water conservation plan.

The statistics of the primary indicators in environmental protection and industrial health for mining segment are shown below:

Indicator	2012	2013	2014
Industrial waste water discharge compliance rate	100%	100%	100%
Industrial waste gas emission compliance rate	100%	100%	100%
Recycled water utilization rate	90%	83%	83%
Work site dust up-to-standard rate	93.05%	94.28%	94.30%

For the dust emission posts at work site, Hainan Mining has provided relevant PPEs for the workers according to national standards. In the last few years, the number of occupational disease patients of Hainan Mining was 0.

PHARMACEUTICAL SEGMENT

Fosun Pharmaceutical attaches great importance to the EHS management system for enterprise development and social responsibility. When the business scale keeps on expanding and the business performance keeps on growing, the company never forgets its social responsibility as a corporate citizen. Fosun Pharmaceutical has placed stress on the construction and improvement of EHS management system, set up an EHS Management System Work Committee, established an integrated management system for the listed company and the member enterprises, carried out communication and coordination of daily EHS management work, controlled and checked the status of environmental protection, occupational health maintenance and work safety of the member enterprises, supervised the environmental protection work of the member enterprises, cared for the occupational health of employees, complied with the work safety specifications strictly, and ensured that no major safety and personal injury accidents or major environmental pollution incidents occurred. Within the report period, the EHS Department of the company didn't receive any EHS accident (up to the level that should be reported) reports from other member companies except a non-responsible fire accident at Handan Moluodan.

In the daily EHS management, Fosun Pharmaceutical EHS Management Department helps the professional EHS managers of Fosun Pharmaceuti-cal and the controlled member enterprises to promote job skills, supervise the process safety and EHS risk control status of the member enterpris-es, and control the EHS risk of investment projects. In particular, Fosun Pharmaceutical organized the EHS managerial personnel and process engineering personnel of all member enterprises to receive a three-day training on the process safety knowledge and the basic skills of safety management. To prevent and control EHS risk, in 2014, Fosun Pharmaceutical released the procedures and standard requirements such as the Investment Project EHS Due Diligence Procedures, the Process Safety and EHS Risk Survey Management Procedures, the Early Warning on Electric Fire and Self-checking and the Early Warning on Flammable Powder Control Measures and Self-checking, to help and guide the investment teams and the member enterprises to handle the EHS risk during the operation.

In terms of EHS compliance management, before implementation of the new Environmental Protection Law and Safety Law, Fosun Group requires all member enterprises of Fosun Pharmaceutical to fulfill the self-checking and ensure that the member enterprises comply with the new Environ-mental Protection Law and Safety Law strictly. The EHS Management Department issued the updates of EHS laws and regulations and the circulars to the member enterprises on a monthly basis, to help the member enterprises to identify and meet the requirements for compliance with the laws and regulations on environment, health and safety management.

In 2014, Fosun Pharmaceutical invested about RMB32 million in environmental protection facilities and about RMB20 million in safety and fire protection facilities; the above investments didn't include personal expenses. With the huge input of funds and human resources, the member enterprises constructed complete fire protection and environmental protection facilities, which have been in continuous normal running state, playing an active role in prevention or elimination of major safety accidents and elimination of environmental pollution incidents.

Discharge of three wastes (waste water, waste gas and solid waste) of Fosun Pharmaceutical:

Item		2012	2013	2014
Waste water	Total waste water (t)	4954060	5946688	5065312
	COD (t)	343	498	438
	Ammonia nitrogen (t)	31.1	41.7	60.7
Waste gas	Total waste gas (m3)	1034235304	999419860	1676421252
	Sulfur oxides (t)	238	328	80.4
Solid waste	Total solid waste (t)	2134	47015	46514
	Total hazardous waste (t)	357	996	627

Comparison of energy resources consumption of Fosun Pharmaceutical over three years:

Year	Total water consumption (in: m3/year)	Total power consumption (in: KWH/year)	Coal equivalent of power (in: kg/year)	Total consumption of other energies (converted into coal equivalent) (in: kg/y)
2012	6,175,823	249,387,502	No statistics	79,928,627
2013	7,777,884	365,006,317	44,859,276	120,177,461
2014	8,377,364	421,765,752	51,835,011	122,713,255

REAL ESTATE SEGMENT

In terms of safety management for real estate development, Fosun Property attach-es great importance to the safety management of its own employees and contrac-tors. First, it reviewed the safety performance of the bidding enterprises during the selection of contractor, and required the relevant contractors to sign the work safety agreement and perform the responsibility of work safety. During the course of construction, stress was placed on the regional responsibility system of the construction site; the safety management on construction workers was equivalent to management of its own employees; the supervisors, general contractors and subcontractors were coordinated and supervised to perform their own duties; the safety supervision was strengthened; and assistance was given effectively to contractors to control the accident rate. Meanwhile, within the report period of 2014, no work injury accidents occurred on any employees of Fosun Property and its subordinate enterprises.

In terms of environmental protection, Fosun Group strictly implemented the system of "Three SIMULTANEOUSNESS" for environmental assessment, took the initiative of civilized construction for job sites and controlled the dust emission. At the design stage, green design was proposed and energy conservation & emission reduction was required in respect of property management. For instance, the Bund Finance Center (BFC) has passed the LEED certification and the Green Three-star certifica-tion, and will be built into a "green landmark" among the century building complex in the Bund. In addition, Fosun Property is building smart building products and set up the "Smart Hive Joint Lab" together with Haier Smart Home Appliance Technol-ogy Co., Ltd., in the hope of finding a solution for energy conservation and consumption reduction of buildings. This cooperation is an important step of the "Smart Hive" program initiated by the research institute of Fosun Property. The "Wisdom Hive" program is to introduce mobile internet and smart city resources for "hive city" in response to the "Embrace the Internet" strategy of Fosun Group, to create smarter "hive city" projects with mobile internet and intelligent technology. The "Fosun Property - Haier U-home Smart Hive Joint Lab" is one of the important platforms in this program. By combining the intelligent and mobile internet technol-ogy, through joint R&D, smart products such as "healthy hut" and "healthy apartment" smart service systems are provided for the "Healthy Hive" project, creating a smart health service system with unique features of Fosun.



The Bund Finance Center (BFC) is the first "Internation-al City Reception Room" in the Bund financial agglom-eration, a world arena that carries the finance dream of China for centuries. BFC is located in the core position of the Bund financial agglomeration, holding the best landscape resources of Shanghai. It runs along the Huangpu River for 418 meters, adjacent to the "exotic building cluster", and facing Pudong Lujiazui CBD across the river, with Yu Garden in the west, the "exotic building cluster" in the north, Lujiazui in the east and close to the Shiliupu International Terminal.

As the first experience-type complex financial center in the Bund financial agglomeration, BFC has integrated multiple functions including finance, business, tourism, culture and art, covering five major business types: corporate club, corporate headquarters, shopping center, art center and boutique hotel. The total building area of this project is about 42 hectares, including about 19 hectares of office area, and two 180m high Class-A international office buildings. The total building area of the shopping mall is about 9 hectares, that of hotels is about 3 hectares and that of culture & art center is about 4,000 square meters.





COMMITMENT TO THE COMMUNITY AND SOCIETY

Fosun Foundation was officially established in September 2012, which was the 20th anniversary of Fosun Group. Fosun Foundation has always been committed to integrating resources of all member companies of the Group and all walks in the community. Upholding our cultural philosophy of “Self-improvement, Teamwork, Performance and Contribution to Society” , we promote resources integration and optimization with internal and external enterprises, which forms resource “Closed-Loops” based on the platform of Fosun Foundation and propels the ongoing “Evolution” of Fosun.

The sponsored projects of Fosun Foundation covers the key focus of Fosun’ s philanthropy objectives – helping children and the youths in education, promoting youth employment and ventures, caring for health of the aged, protecting traditional Chinese cultures, etc. During 2014, Fosun Foundation received 30 donations from various sectors of the community for a total amount of RMB39.5627 million, and sponsored 51 charitable projects with a total fund of approximately RMB34.1441 million. The foundation also conducted results evaluation of some of the key programs.

PRAMERICA FOSUN SPIRIT OF COMMUNITY AWARDS

On 20 March 2014, the First PRC Award Ceremony of Pramerica Fosun Spirit of Community Awards was held in Shanghai, which was led by China Communist Youth League Shanghai Municipal Committee, jointly organized by Fosun Foundation and Prudential Financial, Inc., and co-organized by Pramerica Fosun Life Insurance. The organizer elected 2 golden prize winners in total and awarded them “Charity Ambassadors”, 15 celebrity volunteers and 30 premier volunteers, and golden prize winners were arranged to be awarded in the United States. Various

media such as Xinhua.net, ifeng.com, QQ and Sina also reported the election and awards comprehensively. On 20 March 2014, the First PRC Award Ceremony of Pramerica Fosun Spirit of Community Awards was held in Shanghai, which was led by China Communist Youth League Shanghai Municipal Committee, jointly organized by Fosun Foundation and Prudential Financial, Inc., and co-organized by Pramerica Fosun Life Insurance. The organizer elected 2 golden prize winners in total and awarded them “Charity Ambassadors”, 15 celebrity volunteers and 30 premier volunteers, and golden prize winners were arranged to be awarded in the United States. Various media such as Xinhuanet, ifeng.com, QQ and Sina also reported the election and awards comprehensively.

Pramerica Fosun Spirit of Community Awards is the largest community volunteer services award given to the youth in the United States, which were introduced to China by Fosun Foundation and Prudential Financial, Inc., targeting at the youth aged 12 to 18 throughout China to help others, serve the community and contribute to the society through participating in voluntary activities. “Started from Nearby, Started from Minors, Started from Interests”, Pramerica Fosun Spirit of Community Awards guides the youth to participate in voluntary activities, starting as minors. The program is meaningful to the long-term establishment of voluntary teams in China.

NATURAL ENVIRONMENT CONSERVATION PROJECTS

Fosun Group not only strives to create a harmonious business ecosystem, but also is concerned about the conservation of a healthy natural ecology. Fosun Group works together with The Nature Conservancy (TNC) towards the conservation of the natural environment. In 2014, through Shanghai Fosun Foundation, Fosun donated RMB3.5 million to West Sichuan Foundation for Nature Conservancy for projects of social welfare-type protected areas in Sichuan and other parts of China, including the construction of Laohegou Nature Reserve. Fosun Group hopes to participate in the development of projects of social welfare-type protected areas and the construction of nature reserves and to jointly promote the undertaking of nature conservancy by providing social welfare funds, so that the social welfare conservation mode can be promoted to a wider extent.



RESPECT TEACHERS AND FOCUS ON TEACHING, ASSISTING IN CULTIVATING TALENTS

The Group has been interested in education since its establishment, and has been constantly helping many students to become talents.

CONCERNING YOUTH EDUCATION

On 9 September 2014, the award ceremony of the 13th Fosun “Respect Teacher Award” was held in Jiulong Model Secondary School. In the past 13 years, Fosun Foundation donated RMB500,000 every year to Jiulong Model Secondary School since its establishment of Fosun Respect Teacher Award development fund in 2001, for awarding outstanding teachers in Jiulong. RMB6.5 million was donated as of today and awarded 821 teachers in total. In 2012, when Dongyang High School celebrated its centenary, Fosun set up the “Fosun Education Fund for Dongyang High School” to encourage teachers of Dongyang High School to devote themselves to teaching and strive to cultivate innovative talents, while encouraging students of Dongyang High School to study hard and be determined to become talents. On Apr. 4, 2014, Fosun Foundation allocated RMB700,000 to award winners of the first “Fosun Education Fund for Dongyang High School”, among which a child having lost both parents and depending on his 70-year-old grandfather but being excellent in character and learning also benefited from the education fund.



SPONSORING UNIVERSITY STUDENTS TO BECOME TALENTS

Fosun Group has attached importance to and supported education in China. In recent years, Fosun Pharma set up scholarships and teaching awards with five universities, including Shanghai Fudan University, Shenyang Pharmaceutical University and China Pharmaceutical University, for constantly driving development of education and helping awarded teachers and students to achieve great achievements in the scientific research area. On 31 December 2014, the award ceremony of China Pharmaceutical University Fosun Pharma scholarship and teaching awards was held in the Economy Management Art Building, where it played an important role to encourage staff of youth education to ascertain their educational position, to cultivate the comprehensive quality and innovative capability of university students, especially postgraduate students in this era, and to promote cultivation of talents in the university.



DONATE RMB100 MILLION TO SET UP THE “HEALTH DREAM FUND”

Through Fosun Foundation, Fosun Group signed an agreement with Fudan University Education Development Foundation, donating RMB100 million to promote the development of educational cause of Fudan University. It set up the “Fudan - Fosun Health Dream Fund” for the construction of “No. 1 Medical Research Building” of Fudan University and to support the medical development strategy of Fudan and outstanding teams and individuals in the fields of medical research, innovation management, achievement transformation and educational development. In the coming few years, Fosun Group will continue the donation to support the development of educational cause of Fudan University.



JOIN HANDS WITH HAINAN TO REALIZE
THE DREAM OF STUDENTS

Fosun Group not only cares for Shanghai students but also supports the educational cause of other provinces actively. On Aug. 15, 2007, the donation ceremony of Fosun and China Glory Society in Hainan Province was held in Haikou, and Fosun established the fund with a total of RMB10 million. Since 2007, through China Glory Society, Fosun will provide living allowances annually to 400 poor but excellent high school students of five ordinary high schools in Hainan Province, at a standard of no less than RMB1,800 per person per year, for 20 consecutive years, and that was the first large donation for high school students received by Hainan, for which the Hainan Provincial Government expressed its heartfelt thanks. The establishment of the fund has not only solved the wish of poor students to continue their education, but also extended the expectations of students’ families for the future.

“FOSUN FAMILY, CARING ELDER”：FOSUN AND FORTE’S
COMMUNITY ACTIVITY HAS BEEN “ON THE ROAD”

In November 2014, Fosun Foundation and Forte co-organized a major community “Fosun Family, Caring Elders” in eight cities simultaneously, including Shanghai, Nanjing, Beijing, Changsha, Wuhan, Chengdu, Chongqing and Hangzhou, for a one-month term, for the purpose of assisting the elderly to establish distinctive lifestyles. Every elderly caring under “Fosun Family, Caring Elders” was “tailor-made” according to habits and customs and culture of these eight cities, covering consultation and seminars in respect of health-care experiences of Tai Chi, calligraphy and photography, and also interactions covering health kitchen and talent competition. Various cross-broader resources including Fosun Pharma, For Me Pharmacy, i-Taichi, Pramerica Fosun Life Insurance and Club Med participated in the activity and lifestyles of the elders were “redefined”. This the first activity of its kind in the entire industry.

The community activities were supported and helped by relevant departments of organized cities and invited enthusiastic responses. Popular websites such as Xinhuanet, Sina and Net Ease, Inc also conducted tracking reports. It actively promotes the cultural atmosphere of “Honor Elders, Respect Elders and Love Elders”.



LITTLE CITY DREAMER——COLORS LIGHTING CHILDREN'S HEART SERIES COMMUNITY ACTIVITY

Conserve the creative soul and imagine the future of city: Fosun Foundation and Fosun Forte initiated a community activity, namely "Little City Dreamer", which uses the form of theme painting and production exhibition for encouraging children's artistic imagination and originality. During the course of utmost creation, children will be complemented by the guidance of wisdom and knowledge, so that they see the world with a broad vision, be kind to their homes, close to nature and advocate environmental protection.

Fosun has been dedicated to helping youth education and learning, helping them to achieve their dreams of art, promoting youths and children to participate in the community and charity undertakings, and to promoting the society's attention and investments in youths and children's spiritual health, mental cultivation and artistic education, so that the creative art is not only an art course for the youth and children, but also a hall of love.



CARE FOR CHILDREN’S GROWTH “COMMUNITY HEALTHY RUN”—HELPING CHILDREN IN NEED TO GROW HEALTHILY

On 27 December 2014, “Community Healthy Run” co-organized by Fosun Foundation and Fosun Pharma was held in the headquarters of Fosun Pharma. The objective of this event was “Raising awareness of fitness, environmental protection and energy saving, and demonstrate team cooperation spirit”. The event saw participation from various stakeholders including Fosun staff, family members of our staff and media. Meanwhile, Fosun Pharma set up community donation boxes for this activity, allowing all people with a caring heart to contribute their kindness to community according to their capabilities.

Each team that completed the race would raise RMB3,000 donated by Fosun Pharma and Fosun Foundation, respectively. Together with the donation boxes placed on the site, “Community Healthy Run” actually raised RMB84,000 in total.

Fosun Foundation and Fosun Pharma will apply these donations in charity and community affairs, for helping the joyful and healthy growth of children in need. Fosun wishes to gather various stakeholders to contribute to community affairs, and to build up a harmonious industry ecosystem and to form a healthy organic body.

LAUNCH OF “AI YOU FOUNDATION”

Fosun Group pays attention to children’s health and development, identifies outstanding children’s charity projects or programs constantly, and cooperates with them by accommodating the internal and external public welfare resources of Fosun Group to provide assistance to children’s charity projects. For example, Fosun Group participated in the launch of “Ai You Foundation” to focus on the medical assistance to orphaned or poor children.

In 2014, in order to allow more orphaned and poor or disabled children to receive medical assistance, and to help children grow healthily, Shanghai Fosun Foundation donated RMB3.5 million to Ai You Foundation.



FOSUN SHOWS ITS CARE FOR LUDIAN AND HAINAN

At 16:30 on 3 August 2014, a 6.5-magnitude earthquake suddenly occurred in Ludian County, Zhaotong City, Yunnan Province. Fosun immediately initiated the response mechanism. Fosun Foundation mobilized Fosun Pharma and its subsidiaries, Yaoyou Pharmaceutical and Guilin Pharmaceutical, organized the urgent delivery of the first batch of pharmaceuticals valued at RMB2 million by overcoming difficulties such as transportation and manpower to the site, delivering immediate emergency relief at the disaster site through the Yunnan Provincial Department of Civil Affairs, thereby providing actual support to the front line of earthquake and disaster relief.

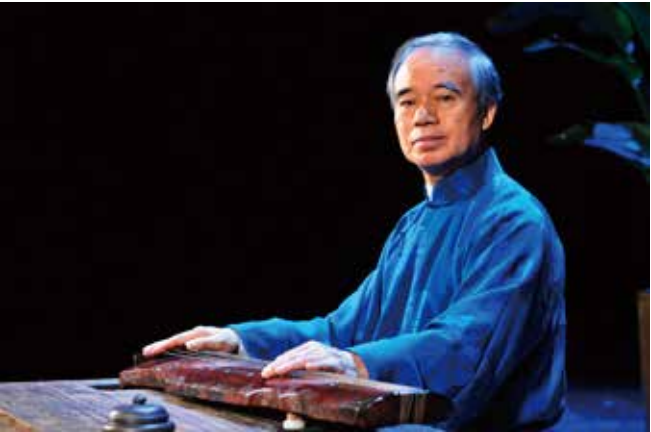
In July 2014 when Hainan was hit by a windstorm, Fosun Group joined hands with Hainan Mining and Hainan Atlantis Travel Development Co., Ltd. to donate RMB5 million to the Yunnan Provincial Department of Civil Affairs to show its care for the disaster area.





BEING COMMITTED TO PROMOTING TRADITIONAL CHINESE CULTURE

Over the years, adhering to the principle of economic rejuvenation based on cultural revitalization, Fosun Group and Fosun Foundation have always been committed to promoting traditional Chinese culture and facilitating the exchange between Chinese and Western cultures, thereby achieving “Self-improvement, Teamwork, Performance and Contribution to Society” . In 2014, Fosun continued to provide strong support for promoting traditional culture such as Guqin and Tai Chi and established the Fosun Qin Academy (复星琴院) that offers door-to-door tuitions to agencies and enterprises and communities in need. Besides, Fosun continued to sponsor RMB5 million for the Shanghai Symphony Orchestra to assist in the better growth of the orchestra, promoting classical music and Sino-Western cultural exchanges.



Summary of Donations Received by Fosun Foundation in 2014

Unit: RMB			
No.	Donor (Company)	Project	Amount
01	Hainan Mining Co., Ltd.	Disaster relief donation and other donations	4,406,300
02	Tebon Securities Co., Ltd. (employees)	General donations	66,365
03	Shanghai M&G Stationery Inc.	General donations	1,000,000
04	Shanghai Youzu IT Co., Ltd.	General donations	120,000
05	Sun Wenyu	Support to academic exchanges of Fudan	20,000
06	Shanghai Qingjia Asset Management Co., Ltd.	Support to academic exchanges of Fudan	20,000
07	Chengming (Shanghai) Asset Management Co., Ltd.	Support to academic exchanges of Fudan	20,000
08	Bain & Company China, Inc.	Support to academic exchanges of Fudan	20,000
09	Shanghai Zhisheng Advertising Co., Ltd.	Support to academic exchanges of Fudan	20,000
10	Shanghai Forte Land Co., Ltd.	General donations	5,000,000
11	Shanghai Youlian Education Information Consulting Services Co., Ltd.	General donations	280,000
12	Shanghai Ruiqi Investment Co., Ltd.	General donations	120,000
13	Shanghai Hongyi Business Co., Ltd.	General donations	80,000
14	Shanghai Sino Media Co., Ltd.	General donations	160,000
15	Shanghai Fosun Pharmaceutical Industry Development Co., Ltd.	General donations	5,000,000
16	Shanghai Fosun Capital Investment Management Co., Ltd.	General donations	2,020,000
17	Yangzhou Huxi Investment Operations Co., Ltd.	Support to academic exchanges of Fudan	20,000
18	iKang Healthcare Group, Inc.	Support to academic exchanges of Fudan	100,000
19	Shanghai Jiuyuan Publishing Services Co., Ltd.	Nonprofit book fair	300,000
20	Cai Wei	General donations	100,000
21	Changyuan (Tianjin) Fund Management Co., Ltd.	Support to academic exchanges of Fudan	20,000
22	Wang Zheng	Support to academic exchanges of Fudan	20,000
23	Shanghai Yunfeng Investment Management Co., Ltd.	Support to academic exchanges of Fudan	120,000
24	Shanghai Haijia Business Consulting Co., Ltd.	Support to academic exchanges of Fudan	100,000
25	DT Capital Investment & Consulting (Shanghai) Co., Ltd.	General donations	130,000
26	Weida High Technology (Group) Co., Ltd.	General donations	100,000
27	Wonders Information Co., Ltd.	General donations	100,000
28	Haining Yinrun Pictures Co., Ltd.	General donations	100,000
29	Shanghai Xingye Investment Development Co., Ltd.	General donations	10,000,000
30	Shanghai Fosun Industrial Technology Development Co., Ltd.	General donations	10,000,000

Summary of Projects Donated by Fosun Foundation in 2014

Unit: RMB			
No.	Receiving Party	Project Description	Amount
01	Shanghai Glory Society	Support to education and old and lonely people in poor areas	1,350,000
02	Shanghai Symphony Development Foundation	Support to Shanghai symphony career	3,000,000
03	Shanghai Biopharmaceutics Industry Association	Fund for scholarship awards	500,000
04	Hainan Mining Co., Ltd.	Poverty alleviation	66,300
05	Shanghai United Book Industry Exhibition Co., Ltd.	Support to Shanghai Book Fair & "Chineseall" Shanghai Week	300,000
06	Beijing Green & Shine Foundation	Scholarship awards to normal college students in scientific education major	50,000
07	Shanghai Front Command for Partner Assistance to Xinjiang	Fund for investment promotion of Xinjiang	2,240,000
08	Red Cross Society of China, Putuo Branch	Support to post-disaster reconstruction	2,000,000
09	Shanghai Committee of the China Democratic League	Support to research and political participation	400,000
10	Fudan University Alumni	Support to academic exchanges of Fudan	1,300,000
11	China Bentley Culture Development Co., Ltd.	Support to cultural activities	600,000
12	China Glory Society	Support education development and poverty alleviation	1,100,000
13	The Second Middle School Attached to Fudan University	Establishment of scholarship	100,000
14	Shanghai Chen Style Tai Chi Chen Xiaowang Chinese Boxing Research Society	Support to Tai Chi teaching and promotion of Tai Chi culture	2,102,720
15	Yaying Village Committee of Shilu Town, Changjiang Li Autonomous County	Support to overhead expenses of Shilu Town People's Government	240,000
16	Family members of Wang Xuejing	Donations	66,365
17	Putian Charity Federation	Support to studying and living expenses of orphans of Linbing Village, Guohuan Town, Hanjiang District, Putian City	600,000
18	Non-tax Income Clearing Account of Dongyang Finance Bureau	Support to economic development	1,350,000
19	Shanghai Youth Development Foundation	Support to youth public service undertakings	150,000
20	Shanghai Education Development Foundation	Support to construction of Project Hope	1,500,000
21	Jackie Chan Charitable Foundation Beijing	Support to development of the charitable foundation	300,000
22	Shanghai University	Support to compilation of series of cultural books	150,000
23	Shanghai Hongyun Business Consulting Co., Ltd.	Project expenses	32,696
24	China Universal Foundation	Support to youth development	30,000
25	Al You Foundation	Support to medical assistance to orphaned and poor or disabled children	1,500,000
26	West Sichuan Foundation for Nature Conservancy	Support to construction of environmental protection	3,500,000
27	The Taizhou Chamber of Commerce in Shanghai	Treatment of sick children	10,000
28	Hainan Xinghe Sports Culture Development Co., Ltd.	Support to cultural development	100,000
29	Department of Civil Affairs of Hainan Province	Donation to areas affected by typhoon	5,000,000
30	Hainan Disabled Person's Foundation	Support to the cause of disable people	100,000
31	Huang He, Chinese Students and Scholars Association at UCL Union	Support to Chinese Students and Scholars Association at UCL Union	30,000
32	Shanghai Rare Disease Prevention and Control Foundation	Support to the foundation of the Rare Disease Foundation	500,000
33	Chinese Association of Plastics and Aesthetics	Support to academic research	700,000
34	Poverty Alleviation Foundation of Lingui Old Liberated Area of Henan Province	Support to education development of Lingui Old Liberated Area of Xin County, Henan Province	900,000
35	Chinese Journal of New Drugs Co., Ltd.	Award to publication of papers by excellent students	576,000
36	Shanghai Chamber of Commerce of Hainan	Support to investment development	50,000
37	Xingshi Village Committee of Xinxing Town, Tunchang County	Poverty alleviation	600,000
38	Huazhong University of Science and Technology Education Development Foundation	Support to education development	20,000
39	China Pharmaceutical University	Support to education development	100,000
40	Sichuan University Education Foundation	Support to education development	20,000
41	Shenyang Pharmaceutical University	Support to education development	20,000
42	Fudan University Education Development Foundation	Support to education development	260,000
43	Shanghai Songting Forte Real Estate Development Co., Ltd.	Support to activities such as Loving Care for the Elderly and Small City Dreamers	60,000
44	Zhejiang Forte Real Estate Development Co., Ltd.	Support to activities such as Loving Care for the Elderly and Small City Dreamers	60,000
45	Changsha Forte Real Estate Development Co., Ltd.	Support to activities such as Loving Care for the Elderly and Small City Dreamers	60,000
46	Beijing Forte Real Estate Development Co., Ltd.	Support to activities such as Loving Care for the Elderly and Small City Dreamers	60,000
47	Chengdu Forte Real Estate Co., Ltd.	Support to activities such as Loving Care for the Elderly and Small City Dreamers	60,000
48	Wuhan Zhongbei Real Estate Development Co., Ltd.	Support to activities such as Loving Care for the Elderly and Small City Dreamers	60,000
49	Chongqing Fuxin Real Estate Co., Ltd.	Support to activities such as Loving Care for the Elderly and Small City Dreamers	60,000
50	Nanjing Forte Dongjun Real Estate Co., Ltd.	Support to activities such as Loving Care for the Elderly and Small City Dreamers	60,000
51	Tour of Hainan International Road Cycling Race Co., Ltd.	Support to Tour of Hainan Cycling Race	150,000

Balance Sheet of Fosun Foundation

Unit: RMB

Asset	Line	Beginning Balance	Closing Balance	Liability and Net Asset	Line	Beginning Balance	Closing Balance
Current assets:				Current liabilities:			
Monetary capital	1	10,037,063.47	14,319,421.79	Short-term loans	61		
Short-term investments	2			Payables	62		400.00
Receivables	3			Wages payable	63		
Advance payments	4			Taxes payable	65		20,000.00
Inventories	8			Advance from customers	66		
Prepaid and deferred expenses	9			Accrued expenses	71		
Long-term equity investments due in one year	15			Estimated liabilities	72		
Other current assets	18			Long-term liabilities due in one year	74		
Subtotal of current assets	20	10,037,063.47	14,319,421.79	Other current liabilities	78		
				Subtotal of current liabilities	80		20,400.00
Long-term investments:							
Long-term equity investments	21			Long-term liabilities:			
Long-term debt investments	24			Long-term loans	81		
Subtotal of long-term investments	30			Long-term payables	84		
				Other long-term liabilities	88		
Fixed assets:				Subtotal of long-term liabilities	90		
Original price of fixed assets	31						
Less: accumulated depreciation	32			Fiduciary agent Liabilities:			
Net value of fixed assets	33			Fiduciary agent Liabilities	91		
Construction in progress	34						
Heritage and cultural assets	35			Total liabilities	100		20,400.00
Disposal of fixed assets	38						
Subtotal of fixed assets	40						
Intangible assets:							
Intangible assets	41			Net assets:			
				Unlimited net assets	101	10,037,063.47	14,299,021.79
Fiduciary agent assets:				Limited net assets	105		
Fiduciary agent assets	51			Total net assets	110	10,037,063.47	14,299,021.79
Total assets	60	10,037,063.47	14,319,421.79	Total liabilities and net assets	120	10,037,063.47	14,319,421.79

Self-improvement
Teamwork
Performance
Contribution to Society



Fosun Official Micro-blog
<http://e.weibo.com/fosungroup>

Fosun Official Wechat
ID: fosun-group



Fosun foundation

