



FOSUN 复星

Room 808, ICBC Tower,
3 Garden Road, Central, Hong Kong
Tel: +852 2509 3228
Fax: +852 2509 9028

Tower S1, Bund Finance Center,
600 Zhongshan No.2 Road(E) , Shanghai, China
Tel: +86 21 2315 6666
Fax: +86 21 6130 3288
Post Code: 200010

31st Floor, Beijing Fosun International Center,
No. 237 North Chaoyang Road, Chaoyang District, Beijing, China
Tel: +86 10 5915 2299
Fax: +86 10 5915 2174
Post Code: 100020

Largo do Chiado 8,
1249-125 Lisbon, Portugal
Tel: +351 213 401 500

44th Floor, 28 Liberty,
New York, NY, 10005, USA
Tel: +1 646 490 9830

FOSUN 复星

Rooted in China, Creating a Global Happiness Ecosystem
Fulfilling the Needs of One Billion Families Worldwide in Health, Happiness and Wealth

CONTENTS

02 | Fosun's
Overview

10 | Business
Overview

26 | Fosun's
Team

AN INNOVATION-DRIVEN CONSUMER GROUP

Creating happier lives for families worldwide

ABOUT FOSUN

Fosun was founded in 1992. Fosun International Limited is an innovation-driven consumer group that has been listed on the main board of the Hong Kong Stock Exchange (00656.HK) since 2007. Fosun's mission is to provide high-quality products and services for families around the world in health, happiness and wealth businesses.

REVENUE

RMB **143.0** billion

NET PROFIT

RMB **14.8** billion

TOTAL ASSETS

RMB **715.7** billion

FORBES GLOBAL 2000 LIST

No. **371**

FOSUN'S OVERVIEW

MILESTONES

Fosun was founded in 1992 by graduates of Fudan University. Since its establishment, Fosun has implemented its twin-driver strategy of "Industry Operations + Industrial Investment" to strengthen its foothold in various industries. Through continuous innovation, Fosun has achieved rapid development by capitalizing on the high-growth sectors that benefit from the momentum of China and the world's economic development.

1992

Founded with initial investment of RMB 38,000

1994

Fosun Pharma

1998

Forte
Fosun Pharma listed on China's A-share Market

2002

Yuyuan Inc.

2003

Nanjing Iron & Steel
Sinopharm

2004

Zhaojin Mining

2007

Hainan Mining
Fosun International listed on the HKEx

2010

Club Med
Shanghai Henlius

2011

Bund Finance Center

2012

Pramerica Fosun Life Insurance
Peak Reinsurance
Starcastle Senior Living
Fosun Pharma listed on the HKEx

2013

Atlantis Sanya
Foshan Chancheng Central Hospital
Sisram Med
28 Liberty

2014

Fidelidade
Luz Saúde
IDERA
ROC Oil
Hainan Mining listed on China's A-share Market

2015

Privatization of Club Med
Thomas Cook
Silver Cross
Cirque du Soleil
Resolution Property

2016

Gland Pharma
Hauck & Aufhäuser
Millenium BCP
Wolverhampton Wanderers
AHAVA
BabyTree
Rio Bravo

2017

Fosun United Health Insurance
iDongJia
Guide
Sisram Med listed on the HKEx

2018

LANVIN
Wolford
Baihe Jiayuan
Song He Lou
The Little Gym (China)
St Hubert
Tsingtao Brewery
Fosun Tourism Group listed on the HKEx

2019

FFT
Seagull Watch, Shanghai Watch
La Positiva
Shanghai Henlius listed on the HKEx



Chen Qiyu

Guo Guangchang

Wang Qunbin

Xu Xiaoliang



Qin Xuetao

Gong Ping

LEADERSHIP

Guo Guangchang aged 53, is an Executive Director and Chairman of Fosun International. Mr. Guo is the founder of the Group and was a non-executive director of Fosun Pharma (listed on the Hong Kong Stock Exchange and the Shanghai Stock Exchange). Mr. Guo has been the vice chairman of The General Association of Zhejiang Entrepreneurs, the honorary chairman of The Zhejiang Chamber of Commerce, Shanghai, etc. Mr. Guo was awarded, among others, as the "Outstanding Businessman of Listed Company Award" at the Top 100 Hong Kong Stocks" Award, co-organized by Tencent news and Finet Group Limited and was awarded "Lifetime Achievement Award" at the 16th CNBC Asia Business Leaders Award Ceremony, etc. Mr. Guo received a bachelor's degree in philosophy in 1989 and a master's degree in business administration in 1999, both from Fudan University.

Wang Qunbin aged 50, is an Executive Director and Co-Chairman of Fosun International. Mr. Wang is the founder of the Group and has been a director of various companies within the Group since 1994. Mr. Wang was a director of Yuyuan (listed on the Shanghai Stock Exchange) and Henan Lingrui Pharmaceutical Co., Ltd. (listed on the Shanghai Stock Exchange with stock code 600285). He was also the non-executive director of Fosun Pharma (listed on the Hong Kong Stock Exchange and the Shanghai Stock Exchange) and Sinopharm (listed on the Hong Kong Stock Exchange). Mr. Wang was awarded "Asia Pacific Outstanding Entrepreneur Awards" by Enterprise Asia and "Best Asian Corporate Director" at the Asian Excellence Recognition Awards by Corporate Governance Asia, etc., and was named one of "China's 50 Top-performing Corporate Leaders" by *Harvard Business Review*. Mr. Wang received a bachelor's degree in genetic engineering from Fudan University in 1991.

Qin Xuetao aged 56, is an Executive Director and Senior Vice President of Fosun International. Mr. Qin is also serving as a director of various overseas companies within the Group. Since joining the Group in 1995, Mr. Qin has been in charge of the legal and internal control affairs of the Company, possessing in-depth knowledge in the area of mergers and acquisitions, as well as corporate governance of listed companies. In addition, Mr. Qin oversees all matters related to the Company's audit, compliance, risk control and information disclosure. Mr. Qin received a bachelor's degree in law in 1985 from the Southwest University of Political Science and Law and was admitted to practice law in the PRC in 1990. Prior to joining the Group, Mr. Qin worked in the Law School of Fudan University.

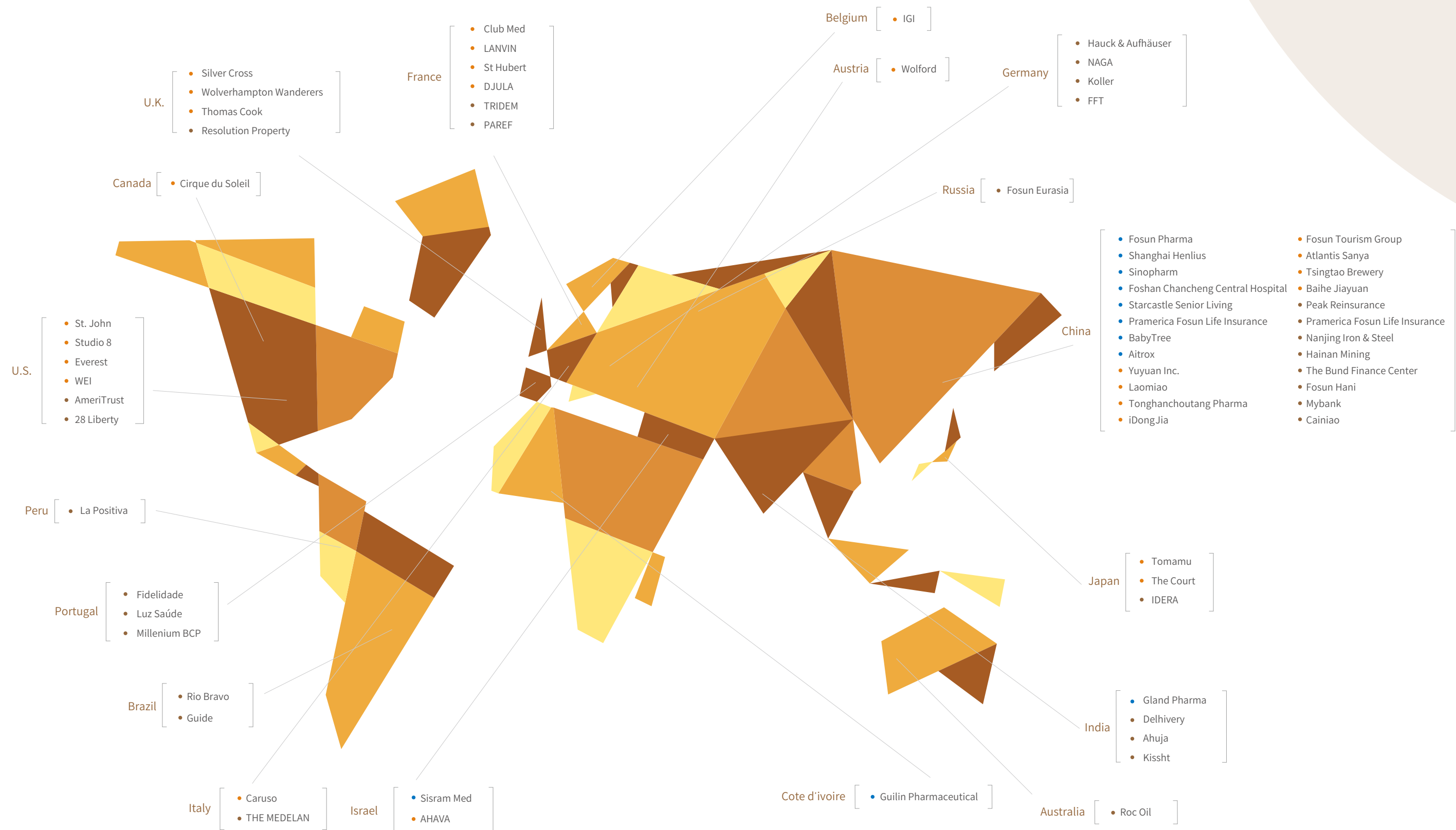
Chen Qiyu aged 48, is an Executive Director and Co-CEO of Fosun International. Mr. Chen joined the Group in 1994 and he has also been an executive director and chairman of Fosun Pharma (listed on the Hong Kong Stock Exchange and the Shanghai Stock Exchange), a non-executive director and chairman of Shanghai Henlius (listed on the Hong Kong Stock Exchange), a non-executive director and vice chairman of Sinopharm (listed on the Hong Kong Stock Exchange), a co-chairman of New Frontier Health Corporation (listed on the New York Stock Exchange with stock code NFH), and a director of Sanyuan Foods (listed on the Shanghai Stock Exchange) and various companies within the Group. Mr. Chen was a director of Dian Diagnostics Group Co., Ltd. (listed on the Growth Enterprise Market Board of the Shenzhen Stock Exchange with stock code 300244), Maxigen Biotech Inc. (listed on the Taiwan Stock Exchange with stock code 1783) and a non-executive director of BabyTree Group (listed on the Hong Kong Stock Exchange). Mr. Chen has been the chairman of China Medical Pharmaceutical Material Association, a vice chairman of China Pharmaceutical Innovation and Research Development Association, the honorary chairman and chief supervisor of Shanghai Biopharmaceutics Industry Association, the vice council chairman of Shanghai Society of Genetics and a member of the 13th Shanghai Standing Committee of the Chinese People's Political Consultative Conference. Mr. Chen was a member of the 12th Shanghai Standing Committee of the Chinese People's Political Consultative Conference. Mr. Chen was awarded "Shanghai Excellent Constructor of Socialism with Chinese Characteristics from Non-public Sector" and "Shanghai Outstanding Entrepreneur 2018". Mr. Chen received a bachelor's degree in genetics from Fudan University in 1993 and an EMBA degree from China Europe International Business School in 2005.

Xu Xiaoliang aged 47, is an Executive Director and Co-CEO of Fosun International. Mr. Xu joined the Group in 1998, and he has also been the chairman of Fosun Hive and Yuyuan (listed on the Shanghai Stock Exchange), a non-independent director of Hainan Mining (listed on the Shanghai Stock Exchange), a non-executive director of Fosun Pharma (listed on the Hong Kong Stock Exchange and the Shanghai Stock Exchange), a director of Shanghai Resource Property Consulting Co., Ltd. (listed on the NEEQ with stock code 833517, "Resource Property"), Shanghai Foyo Culture & Entertainment Co., Ltd. (listed on the NEEQ with stock code 831472) and various companies within the Group. Mr. Xu was a non-executive director and vice chairman of Zhaojin Mining Industry Co., Ltd. (listed on the Hong Kong Stock Exchange with stock code 01818). Mr. Xu has been a deputy to the 15th Shanghai Municipal People's Congress, the co-chairman of Industry-City Integration Development Federation of The Zhejiang Chamber of Commerce and the chairman of the Shanghai International Fashion Federation. Mr. Xu was awarded the "Shanghai 4 May Youth Medal" and "Shanghai Top Ten Youth Business People". Mr. Xu received a master's degree in business administration from the East China Normal University in 2002 and received an EMBA degree from Fudan University in 2019.

Gong Ping aged 45, is an Executive Director, Senior Vice President and CFO of Fosun International. Mr. Gong joined the Group in 2011 and he has also been the chairman of Paris Realty Fund SA (listed on the Euronext Paris with stock code PAR), the vice chairman of Yuyuan (listed on the Shanghai Stock Exchange), a director of Resource Property (listed on the NEEQ) and various companies within the Group. Mr. Gong has been a council member of Shanghai Association for Youth Entrepreneurship and Employment and vice chairman of Shanghai Youth Entrepreneurs Association. He used to serve as a senior assistant to president of the Group, the general manager of Corporate Development Department and the CEO of Fosun Hive. Prior to joining the Group, Mr. Gong worked at Pudong branch and the headquarters of Bank of Shanghai as well as the PRC headquarters of Standard Chartered Bank. Mr. Gong also served as a global strategist at the headquarters of Samsung Group in Korea, carrying out special assignments across various sectors including financial services, technology and real estate worldwide. Mr. Gong graduated from Fudan University in 1998 with a bachelor's degree in international finance, and then obtained his master's degree in finance from Fudan University in 2005. Mr. Gong also received his master's degree in business administration from International Institute for Management Development (IMD) in Lausanne, Switzerland in 2008.

FOSUN'S GLOBAL FOOTPRINTS

• Health • Happiness • Wealth



1. Diagram shows selection of Fosun portfolio companies

BUILDING AN FC2M GLOBAL ECOSYSTEM

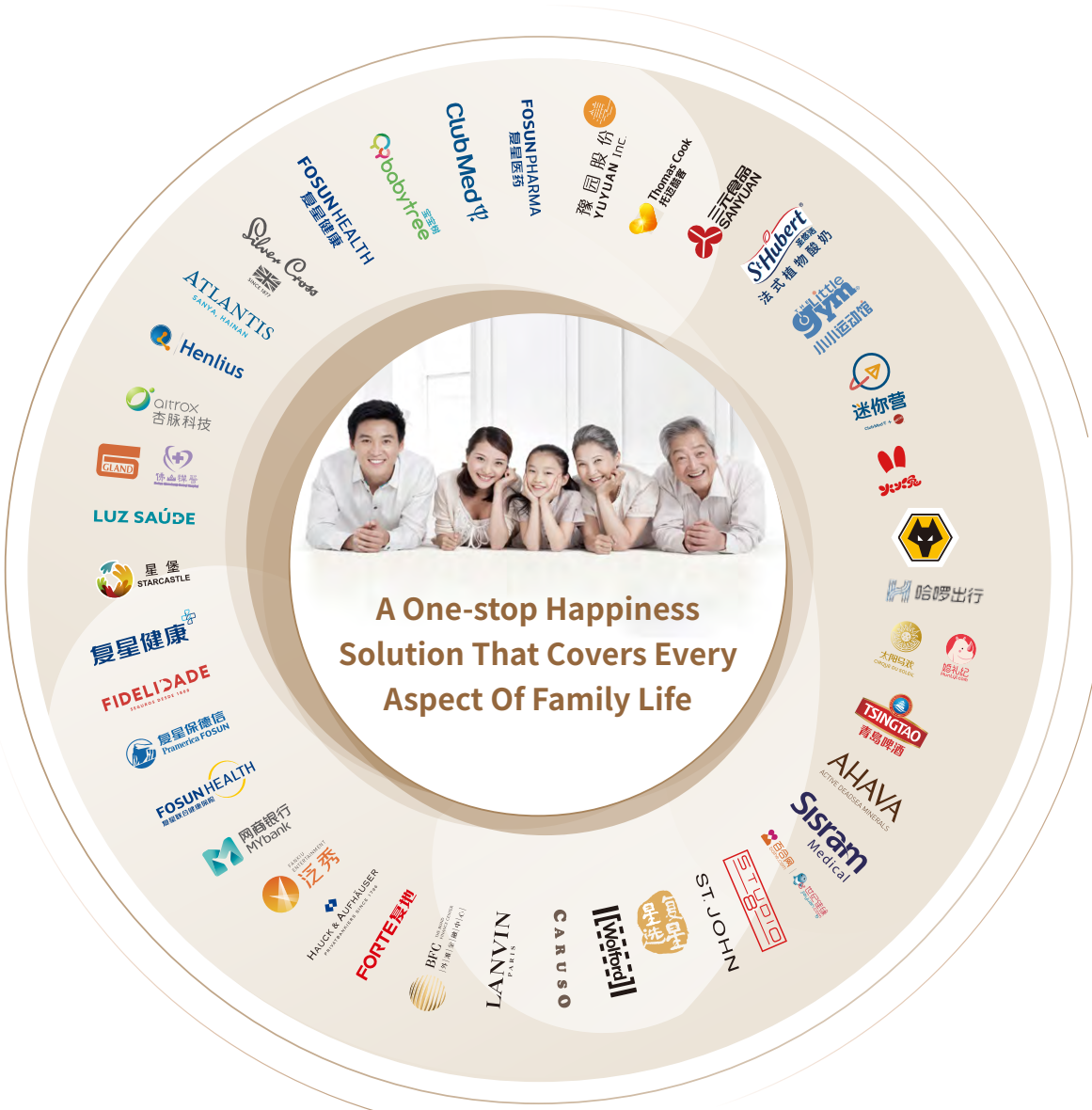
As an innovation-driven consumer group, Fosun is designing an FC2M ecosystem with global vision and profound capability, focusing on families' needs in health, happiness and wealth. "C2M" represents Client to Maker while "F" has a dual meaning of Fosun and Family.

BUSINESS OVERVIEW



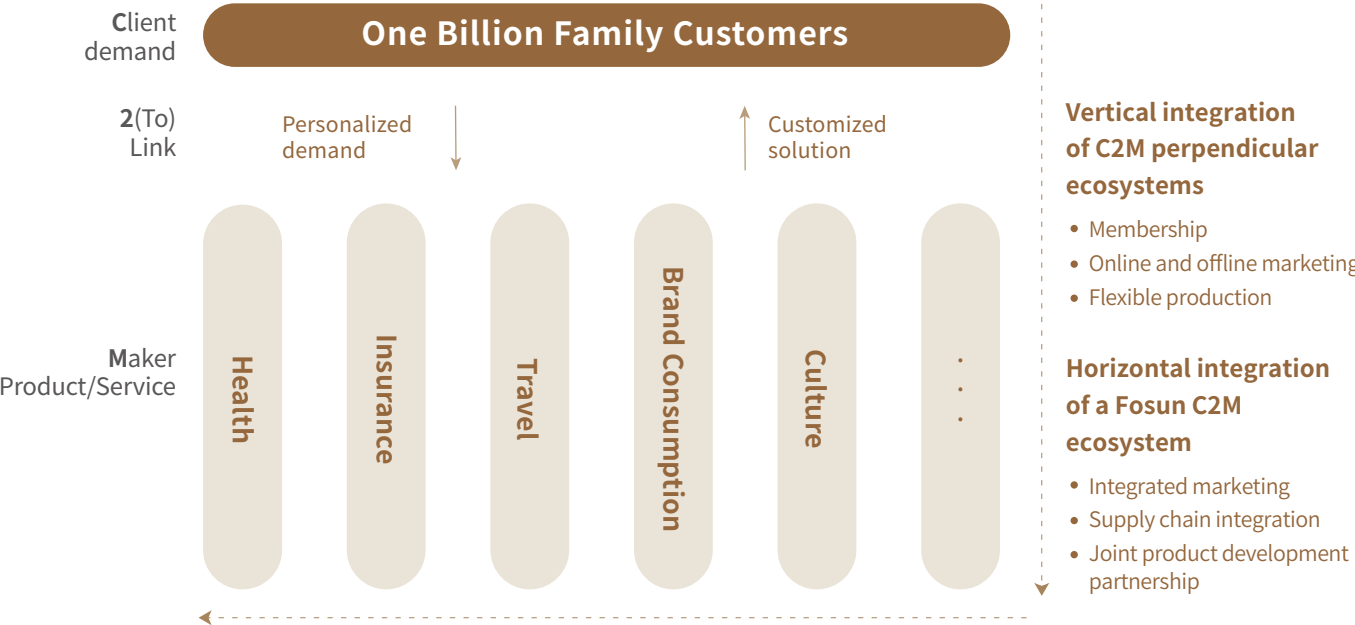
A ONE-STOP FAMILY HAPPINESS SOLUTION

From family formation to the nurture of newborns, from the development of children to silver hair care. Over the years, Fosun has been fostering and integrating a large number of high-quality industrial resources around three core needs of families – namely health, happiness, and wealth across the globe, thereby gradually forming a one-stop happiness solution that covers every aspect of family life.

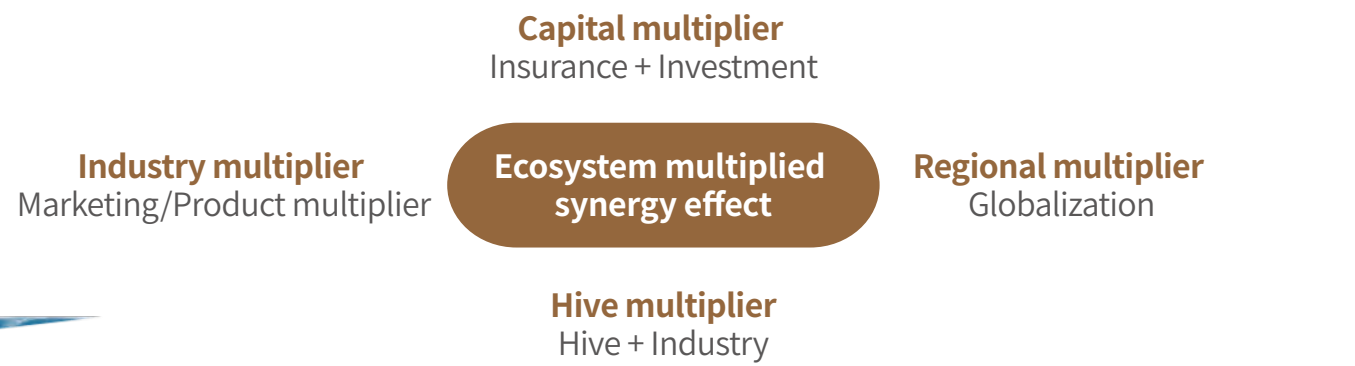


BUILDING A GLOBAL FC2M ECOSYSTEM TO REALIZE MULTIPLIER GROWTH THROUGH SYNERGY

The "F" in FC2M has a dual meaning of Fosun and Family, representing C2M with Fosun characteristics. FC2M starts off from Fosun's privileged "makers", it penetrates the upper supply chain to the consumer end through going digital, online and smart. Perpendicular C2M ecosystems are built and linked by horizontal integration, which creates an ecosystem that covers all family demands, maximize the value created for clients, thereby driving multiplier growth through the synergies between industries within the ecosystem.



FC2M = Client Digitalization x Supply Chain Flexibility x Ecosystem multiplied synergy



HEALTH BUSINESS

Fosun actively develops pharmaceutical and health supply chain, including pharmaceutical manufacturing and R&D, medical devices and diagnosis, pharmaceutical distribution and retail, healthcare services, maternal products, senior living service and health products. Fosun strives to create a one-stop healthcare ecosystem that serves every aspect of family life.

Pharmaceutical manufacturing/distribution








Devices/diagnosis





Medical Services and health products





Around 2,200 employees

Pharmaceutical researchers and scientists in Fosun Pharma

Leading private healthcare provider group in Portugal

Luz Saúde

The first biosimilar approved in the PRC

Hanlikang® (Shanghai Henlius)

RMB3.463 billion

Investment in R&D of Fosun Pharma in a year

264

Number of new pharmaceuticals, generic pharmaceuticals and biosimilars under development and generic drug consistency assessment projects

4,328

Number of beds in Fosun Pharma's controlling member hospitals

Competitiveness ranked 1st among Private Hospitals in China 2018 (JCI certified)

Foshan Chancheng Central Hospital

139 million

Average total monthly active users of BabyTree

Leader in the innovative geriatric industry

Starcastle (Fosun Care)

6,204

Retail pharmacies of Sinopharm in China



HAPPINESS BUSINESS

Fosun targets the mid-to-high-end household customer base, focusing on areas such as retail, tourism, fashion, catering, entertainment, sports, etc. By integrating online platforms and offline scenes with the C2M system, Fosun provides a happy and fashionable lifestyle for families worldwide.

Tourism



Brand Consumption



HAPPINESS BUSINESS

Around 45 million customers

Visited Yuyuan business district in 2019

16

Long-established Chinese brands under Yuyuan

1.8 billion

User-generated contents on Tiktok with Atlantis Sanya as their theme

The oldest French luxury couture house that remains active

LANVIN

2,759 stores

Number of jewellery and fashion chain stores

66

Number of resorts worldwide under Club Med

The 7th

Ranking of Wolves in the 2018-2019 season in the English Premier League

Around 300 million

Members of Baihe Jiayuan



WEALTH BUSINESS

Fosun actively expands into personal finance, corporate finance and investment businesses globally and accelerates the development of innovative finance driven by technology. Fosun continuously strengthens the seamless docking capability of "Industry + Finance", capturing opportunities of global industrial integration.

Household finance





Enterprise financial





WEALTH BUSINESS

Investment







Portugal's leading insurance company

Fosun Insurance Portugal

Industry top three in Germany (ROE)

Hauck & Aufhäuser

"Asian Reinsurer of the Year" (Asian Banking and Finance)

Peak Re, awarded for the fourth consecutive year

China's top 50 venture capital organization

Fosun RZ Capital

Portugal's largest listed bank

Millenium BCP

Insurance company ranked 4th in Peru

La Positiva

Around RMB16 billion

Fund management scale of Fosun Capital

China's first privately controlled high-speed railway

Hangzhou-Taizhou Railway



INDUSTRY OPERATIONS + INDUSTRIAL INVESTMENT

Centered around family, Fosun has been implementing its twin-drivers strategy of "Industry Operations + Industrial Investment". Fosun has been consolidating its industrial foundation to create the FC2M global happiness ecosystems that are rooted in China.

I SELECTION

- Innovation Barrier
- Market Growth Potential
- Globalization Potential
- Winning Potential for Fosun

II ENTRY

- M&A
- VC
- Joint Venture
- Franchise
- Greenland Incubation

III OPTIMIZATION

- Strategic Planning
- Structure Optimization
- Talent Introduction & Incentive Mechanism
- Investment in R&D and Innovation

IV

SYNERGY


- Supply Chain
- Marketing
- Investment
- Capital
- Technology (Smart mid-offices)





DRIVEN BY INNOVATION

Fosun has created a multi-dimensional innovation system through proprietary R&D, investment incubation, patents and cooperative introduction of innovative products. We have dedicated to directly focusing on family scenario, taking the lead in the global innovation field and creating good products with high competitiveness for Fosun.


R&D Development


Shanghai Henlius:
 An internationally leading innovative biopharmaceutical company with R&D centers in Shanghai, Taipei, and California USA, the self-developed product Hanlikang® became the first biosimilar approved in the PRC.

Fosun Kite:
 Cooperating with Kite Pharma (a company under Gilead) to build China's leading industrial platform of T-cell therapy (CAR-T technology).

BioNTech:
 Licensed by BioNTech SE, a German biotechnology company, to exclusively develop and commercialize COVID-19 vaccines based on its proprietary mRNA technology platform in China.


Creative Design


Laomiao:
 China's 100-year-old gold and jewellery brand, inheriting the essence of Chinese culture, incorporating jewellery fashion design concepts and advanced craftsmanship, interpreting the blend of classics and fashion.


iDongjia:
 Nationwide leading e-commerce platform for handmade crafts, leading oriental aesthetics, bringing together tens of thousands of craftsmen and thousands of outstanding young artists.

LANVIN:
 The oldest French luxury couture house that remains active.

Smart Technology

Aitrox:
 A medical artificial intelligence enterprise. Through big data, artificial intelligence and other technologies, Aitrox assists medical imaging diagnosis, improves the efficiency and accuracy of medical diagnosis, and achieves equalization of medical resources through technological means.

THE FLOW:
 One of the world's largest data and technology service providers in the Internet of Vehicles. The Flow helps insurance transform its typical business model, improves customer interactions, improves pricing analysis capabilities, and reduces the risk of claims fraud.

FFT:
 The world's leading automated and flexible turn-key solutions provider. FFT provides "turn-key" solutions for supply chains of first-tier automotive brands, such as BMW, Benz and Volkswagen, while covering aviation, new energy battery, automotive electronics and metal processing industries.



OUTLOOK

Serving One Billion Families Worldwide

Focus on the needs of families in aspects of health, happiness and wealth

Industry Operations + Industrial Investment

Each operation becomes a leading player in its respective sector

Achieve business expansion through valuable investments in industries

Actively bring mature assets to the capital markets

Globalization 2.0

Leverage growth momentum and resources in both China and overseas markets

FC2M Model

Effectively connect clients (the C-end) and makers (the M-end)

Allow products to precisely and effectively tap into clients

Implement customer-oriented approach to meet the full range of needs of families

Technology & Innovation

Actively promote technology innovation and drive rapid development of Fosun's industry operations



TALENT – THE MOST VALUABLE ASSET OF FOSUN

Leveraging resources accumulated over the past 28 years, Fosun has built a value-creation platform for its portfolio companies.

Through this platform, Fosun helps portfolio companies in achieving value enhancement in various aspects including resource sharing, management optimization and intelligence support.



FOSUN'S TEAM

FOSUN 复星

I+V | 创·竞
INNOVATION & COMPETITION

2020 ONE FOSUN
全球 1+N 工作推进大会
2020 ONE FOSUN 1+N GLOBAL CONFERENCE

FOSUN 复星

聚·焦 FOCUS

Focus—has become an important keyword for Fosun's growth in 2020. Groundbreaking explorations in terms of industries and regions have no longer been the core of our business. With aspirations of becoming an innovation-driven consumer group, Fosun will focus on optimizing capacities in regions and core industries where we currently engaged in, thereby creating happier lives for families worldwide. With this in mind, we forge a FC2M ecosystem in line with our global vision and capability, achieving synergy in the global value chain by encouraging co-operation and positive competition.

ORGANIZATIONAL EVOLUTION & TALENT DEVELOPMENT STRATEGY

Agile Organization

- Flexible organizational structure that is able to quickly respond to customer needs and adapt to market changes
- Project-orientated, efficient and flexible organizational structure that focused on customer needs and value creation
- Consolidation of industry ecosystems and vertical integration in various industries to build a synergistic organization

Global Partners

- Bring together the wisdom and strength of Fosuners to work together and fully participate in the globalization process of Fosun
- Further optimize the multi-level global partner program
- Continuously design, optimize and iterate benefits and risk-sharing mechanisms of talents from all levels to achieve the mutual growth of talents and Fosun: short, medium and long-term incentives, milestone mechanism for industry operations

GLOCAL (Global + Local) Team









- Adopting global talent scheme and talent localization strategy



FOSUN 复星



8 Things Every Fosuner Should Know

- | | |
|--|--|
|  Customer first |  Entrepreneurship |
|  FC2M ecosystem mindset |  Staying innovative |
|  One step ahead |  Coopetition |
|  Lifelong learning |  Persistency |

FOSUN: EMPHASIS ON TALENTS

Fosun takes its employees as its most valuable assets and attaches great importance to the sustainable development and nurturing of talents. Implementing the Group's strategy and upholding its corporate culture, Fosun encourages its employees to develop their personal skills and improve their performance, thereby enabling them to grow with the company.

For more than 20 years, we've been insisting on:

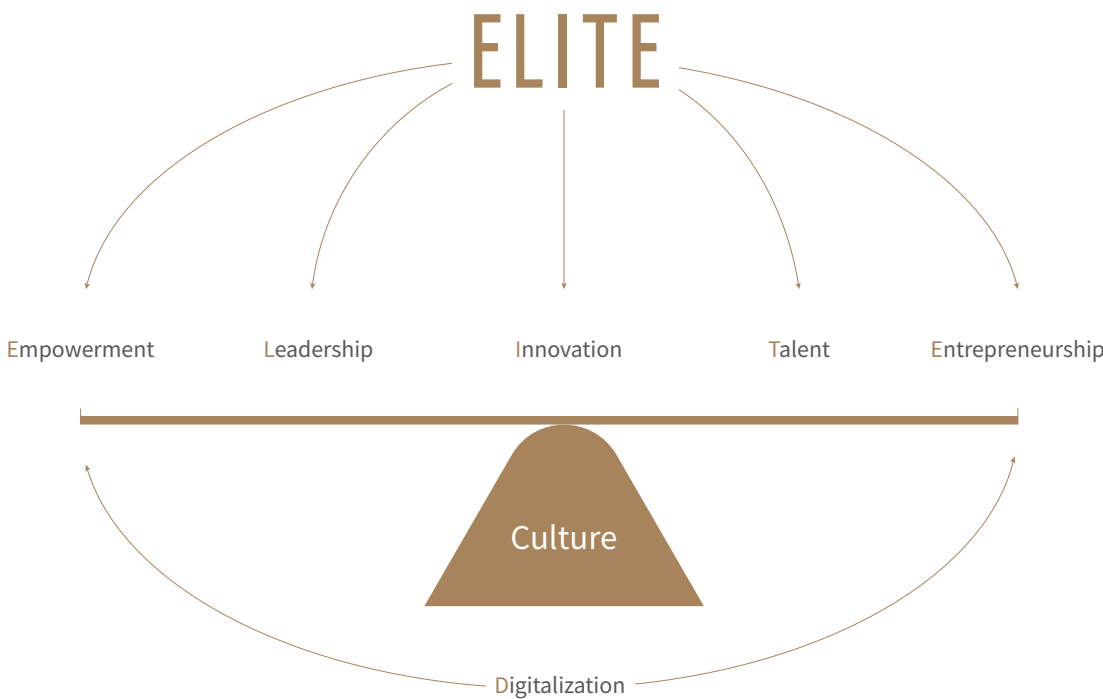


Through a talent supply chain system by combining the recruitment of external talents and the development of internal talents, we have pooled leading talents in various industries. We care about the development of entrepreneurs and strive to establish a management team that recognizes Fosun's corporate culture and entrepreneurship.



A COMPREHENSIVE LEARNING & DEVELOPMENT SYSTEM: FOSUN UNIVERSITY*

Accelerator of Outstanding Entrepreneurs' Leadership



*Fosun University is Fosun's internal training department

FOSUN FOR GOOD

Since its establishment, Fosun has been firmly upholding its value of "Self-improvement, Teamwork, Performance, and Contribution to Society" and strongly committed to corporate social responsibilities to serve the society, the people and the country. Founded in November 2012 and with Fosun and its member companies being its major donors, Fosun Foundation is a public welfare organization that covers projects around the world and engages in the fields of health, poverty alleviation, culture, education, art and young entrepreneurship.

Charitable donations since 2012

RMB 401 million

Projects supported in 2019

30+

Self-improvement, Teamwork,
Performance, Contribution to Society

CULTURE & ART

Fosun Foundation Art Center

- 4 Major exhibitions
- 150 + Public education activities
- 700,000+ Visitor traffic



Annotate

1.Tiffany Vision & Virtuosity - Breakfast at Tiffany Room, Fosun Foundation Shanghai, 2019

2.Dialogues, Fousn Foundation Shanghai, 2019

3.Alex Katz, Fosun Foundation Shanghai, 2020

Youth Entrepreneurship

Protechting Startup
Acceleration Program

- Received applications of 887 youth entrepreneurial projects from 42 countries in 4 years
- With 12 award-winning teams joining Fosun's incubation program, Fosun is honored with three international Responsible Enterprise Awards



Health

Fighting against malaria in Africa

- Over 120 million shots of injectable artesunate Artesun® were delivered over the past 6 years to treat over 24 million patients around the world with severe malaria , with majority of recipients are African children aged below 5.



Education

Pramerica-Fosun Spirit of
Community Awards

- Introduced the youth recognition program based exclusively on volunteer community service in the United States to China in 2013, connecting Chinese youth charities with the rest of the world
- Received more than 4,500 applications from students in secondary school, approximately 300 applicants were awarded



Poverty Alleviation

The Rural Doctors Program

- Covering 60 poverty-stricken counties
- Assigning 87 health workers to the frontline
- Visiting 1,289 and 6,769 health centers of town and of village respectively
- Setting up assitance archives for 10,925 rural doctors



GLOBAL CAPABILITY

GLOBAL RESPONSIBILITY

Since the start of 2020, the coronavirus epidemic suddenly broke out and spread globally, the entire world is faced with unparalleled challenges. Undeterred by hardships, Fosun actively shoulders the corporate social responsibility to help the world battle the coronavirus with its global footprint and profound industrial capability. From delivering emergency supplies to frontline to developing COVID-19 detection kit and vaccine, Fosun is determined to join the rest of the world in this fight.

Phase I

Domestic anti-pandemic measures
(23 Jan – 1 March)

2.963 million

Total pieces of medical supplies employed globally

>240

Frontline medical workers in Hubei Province

515*

Coronavirus patients recovered & discharged at Wuhan Jihe Hospital

0*

Fatality Rate

0*

Healthcare Staffs being infected

* As of 14 March, 2020



• Frontline medical workers at Wuhan Jihe Hospital



• The Chinese poem "We are with each other though far apart, and we show benevolence to all humankind and everything in nature." conveys the sincere wishes of Fosun and Wolverhampton Wanderers Football Club to the British people

Phase II

Global anti-pandemic measures
(1 March – Present)

Over 26 million

Medical supplies have been deployed globally (As of 31 May).

30

Countries Supported

COVID-19 RT-PCR detection kit

Self-developed COVID-19 RT PCR detection kit has been granted CE certification from the European Union ("EU"), received emergency use authorizations from the China National Medical Products Administration (NMPA), and Food and Drug Administration (FDA) in USA.

COVID-19 Vaccine

Cooperated with the German biotechnology company, BioNtech SE to exclusively develop and commercialize COVID-19 vaccines based on its proprietary mRNA technology platform in Mainland China, HKSAR, Macao SAR and Taiwan region.

